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Pinocchio production cel and master background from the Robert Forbes Collection



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Auction Previews

Buddy Holly, Mary Blair,
Les Paul, Rolex



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Support for the presentation of Robyn O'Neil: WE, THE MASSES is generously provided by the Kleinheinz Family Endowment for the Arts and Education, with additional support from the Susan Inglett Gallery and the Talley Dunn Gallery. Pictured: Robyn O'Neil, *An Unkindness*, 2019. Graphite, colored pencil, and acrylic on paper. Left and right sheets, 72 x 38 1/16 inches; center sheet, 72 x 72 inches. Photo: Heather Rasmussen, Los Angeles. Courtesy of the Artist and Susan Inglett Gallery, NYC



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Joseph Stella (1877–1946)
Futurist Composition, 1914, pastel over
graphite on paper, purchase with
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Amon Carter Museum of American Art

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ART



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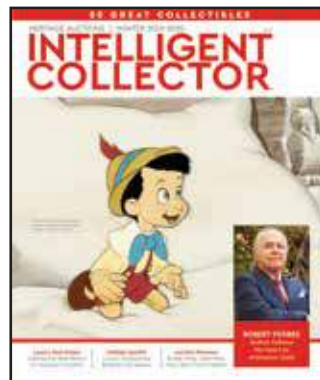
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Pinocchio production cel from the 1940 Disney classic and Robert Forbes (inset). Portrait by Aydin Arjomand.

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HERITAGE AUCTIONS | WINTER 2019-2020

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looking back

1951

President Harry S. Truman relieves General Douglas MacArthur of his Far Eastern commands after a series of major defeats. In sports, the first NBA All-Star Game is played in the Boston Garden. Jackie Brenston and His Delta Cats (actually Ike Turner's Kings of Rhythm) enter a studio in Memphis to record "Rocket 88," considered by many the first rock 'n' roll record. Theaters see a string of sci-fi films, including *The Man from Planet X*, *The Thing From Another World* and *The Day the Earth Stood Still*. Rodgers and Hammerstein's *The King and I* opens on Broadway and in Hollywood, *All About Eve* wins Best Picture at the 23rd Academy Awards.

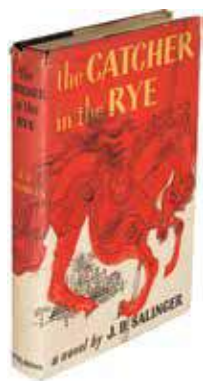


MOVIE POSTERS

Alien-invasion movies were all the rage and among the most enduring is the Robert Wise classic *The Day the Earth Stood Still*. An original six-sheet theater poster for the movie sold for \$38,240 at a November 2017 auction.

POLITICS

Nine years before he was elected president, Congressman John F. Kennedy took a seven-week trip to India, Japan, Vietnam and Israel. The special VIP passport issued to him by Secretary of State Dean Acheson sold at auction for \$52,500 in November 2015.



RARE BOOKS

J.D. Salinger's *The Catcher in the Rye* was an instant success when released, though its brooding story later landed it on banned-book lists. A first edition, presentation copy, inscribed by Salinger, sold for \$27,500 at a March 2018 auction.

SPORTS

The 1951 Bowman Mickey Mantle rookie card is considered the Hall of Famer's true rookie card. This example, graded PSA Mint 9, sold for \$750,000 at an April 2018 auction.



Among the most popular comics were those from EC Comics. This cover art by Al Feldstein for 1951's *Weird Fantasy* #8 sold for \$80,662 at a November 2012 auction.

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auction update

Hitting a High Mark

HERITAGE NOW BOASTS 1.25 MILLION BIDDER-MEMBERS

Heritage Auctions now has more than 1.25 million online bidder-members, providing consignors the largest collecting audience of any auction house.

“Heritage Auctions remains at the forefront of auction technology, and our free database of nearly 5 million lots has attracted users from all over the world,” says Heritage Auctions CEO Steve Ivy. “Our 1.25 million bidder-members have identified HA.com as the first online destination for buyers and sellers of collectibles, unique artworks and luxury items.”

HA.com already offers collectors the most heavily visited website for fine art and collectibles. The site is known in the industry for its database of more than 4.9 million auction prices realized, and affords access to Heritage’s Make Offer to Owner program, which allows members to bid on lots sold to other collectors.

A large portion of bidder-member growth comes from new, affluent markets in Europe, Asia and Latin America, Ivy says. “The growing number of bidders is a reflection of Heritage’s growth within the auction world as the premier landing spot for collectors.”

Joining Heritage Auctions is free. Visit HA.com/Join to register for upcoming auctions and sign up for category-specific auction e-newsletters.

Auction Benefits Asner Center



Ed Asner

Comic artists ranging from Jim Lee to Bill Sienkiewicz once again donated original comic art and sketches to benefit “Inktoberfest: The Ed Asner Family Center.”

The center – founded by the legendary actor’s son and daughter-in-law, Matthew and Navah Asner – and Heritage Auctions sponsored the second annual auction of 86 lots in October to fund the center’s mission of promoting self-confidence in differently abled individuals to bring balance and wellness to those individuals and their families.

“We are over the moon about the success of last year’s auction and are so excited to be doing this again and making it an annual thing,” says Matthew Asner. “Through the kindness and generosity of some of the best artists in comics and Heritage Auctions, we are helping others find their voice at the Ed Asner Family Center.”



An original Batman illustration by Jim Lee was among the featured lots.

PEOPLE



MICHAEL MADRIGALE has joined Heritage Auctions’ New York office as a consignment director in the Fine & Rare Wine Department. Over the past 17 years, Madrigale has earned a reputation as one of the nation’s most recognized sommeliers.



RICK AKERS has joined Heritage’s Comics Department as a special consultant. Known as RicksNeatstuff on social media, he is recognized as an instrumental force in the growth of gold and atomic age good-girl art and science-fiction comics.



NICK DAWES, senior vice president for special collections at Heritage, has been named chairman and CEO of the Salmagundi Club after serving on the board of the non-profit club for several years. Salmagundi is the oldest artists’ club in New York.



The 1927-D Saint-Gaudens double eagle from the Fox Collection is a highlight of the upcoming FUN auctions.

FUN Auctions Feature Top Coins

Pieces from the Rollo Fox Collection, including a 1930-S Saint-Gaudens double eagle, graded MS66 PCGS, are among the featured lots of the official auctions of the Florida United Numismatists (FUN) winter show in Florida.

The Fox Collection is considered the best collection of Saint-Gaudens double eagles to be offered since the Duckor Collection in 2012. The collection’s 54 coins are all high-grade treasures, with the 1930-S Saint-Gaudens double eagle alone expected to realize at least \$200,000.

Other auction highlights include an 1864 proof Liberty eagle, graded PR65 Ultra Cameo NGC from the Duquesne Collection; a 1796 No Stars quarter eagle, graded MS63 NGC; 1879 Flowing Hair Stella, graded PR65 NGC, from the Joan Zieg Steinbrenner Collection; and an 1892-S Morgan dollar, graded MS66 PCGS, from the Kodiak Collection.

In addition to Heritage auctions of U.S. coins, the show will host auctions of U.S. currency and world currency.

The FUN convention is considered the bellwether event of the numismatic calendar, featuring more than 600 dealer booths and an estimated crowd of more than 10,000 collectors. The show features educational programs, a kid’s booth and Scout Merit Badge programs. Seminars include an American Numismatic Association presentation on counterfeit detection, “Classic Fakes and Chinese-made Counterfeits.”

The 65th Annual FUN Convention and official auctions are scheduled for Jan. 8-13, 2020, at the Orange County Convention Center in Orlando. Admission is free. Visit FunTopics.com for details.

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Eye Goggles, early–mid 20th century. Papua New Guinea, New Guinea Island, possibly Lower Sepik River region. Coconut shell, paint, and plant fiber. The Menil Collection, Houston. Photo: Paul Hester.

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collect like a curator

Andrew J. Walker

Executive Director, Amon Carter Museum of American Art

Interview by Hector Cantú



Amon Carter Museum of American Art

"If you see something that you just love, take the time to fact check its provenance," Andrew J. Walker says, "to look at its exhibition history, to make sure you ask the right questions."

Andrew J. Walker is executive director at the Amon Carter Museum of American Art in Fort Worth. The museum's collection includes paintings, sculptures, prints, drawings and photographs. Before joining the Amon Carter, Walker, who grew up in Pittsburgh, held curatorial positions at the Saint Louis Art Museum, Missouri History Museum and the Art Institute of Chicago.

Did you collect anything as a youngster?

I sure did. I don't know if you remember those die-cast cars called Corgi cars. Corgi was the British manufacturer of these beautiful cars. I still have them. My interest in sculpture came subtly enough through not an unfamiliar realm. I was a child who caught wind of the action-figure world that started, really, with *Star Wars*. I always say they were little sculptures to me. That was the first time where it was a goal to get every one. I still have a lot of those.

What do you collect today?

I got into art when I started working at museums in college. I started with works on paper, mostly Associated American Artists lithographs that were popular during the WPA [Works Progress Administration] period. They started doing lithographs that were affordable to people in that era. Artists like Joe Jones, Adolf Dehn, Aaron Bohrod. They did editions of 250, which is a big run, and you could buy them for \$5 so you could have an original work on your wall. So that's where I tipped my toe in because for a couple of hundred bucks, you could own one. And now, today, I'm very committed as a museum director in Fort Worth to supporting the emerging local scene, artists like Jay Wilkinson and Lauren Childs.

What was the first important piece you helped acquire for a museum?

It happened pretty early on at the Art Institute of Chicago. I joined the American art team there in 1996 and shortly thereafter, I was brought on to help in the acquisition of an Albert Bierstadt painting. As I remember, it was the first painting over \$1 million that the American department had purchased. It's a big scene from 1863, *Mountain Brook*, an interior forest scene. It's a gorgeous picture. So that was pretty thrilling.

And what's the most important piece you've helped acquire?

It would certainly be for the Amon Carter Museum of American Art. We acquired – for the museum's 50th anniversary, so that would have been in 2011 – Mary Cassatt's *Woman Standing Holding a Fan*. It's important because it's a unique work in distemper, and it was when she was working nearly day-to-day with Edgar Degas and her own innovation of exploring that medium of distemper. It's an important work and beautiful. We discovered subsequently it was indeed the work she included in the fourth Impressionist Exhibition in Paris. Degas had invited her to participate in that exhibition. It reinforced their combined innovation. So that made it an important piece for her.

What are red flags when it comes to acquiring important art?

You have to look at authenticity and condition. There are lots of times, if you find something at auction or in a reputable gallery, that authenticity is less of a concern, although you want to do your due diligence. It's rare in my experience that you actually are given a fake, something that's not what it purports to be. You're kind of in sketchy territory when that happens.

In other words, I'm hearing most museums don't deal with sketchy sources.

I mean there are times you take a risk and go see something that may be coming unconventionally to your notice, but you wouldn't fit in that realm as a matter of course. It's more of an exception that you explore because you never quite know. But for collectors, I would say have that relationship with dealers that you're working with or the auction houses you're working through, such that there's a level of trust.

So it sounds like museums have very few untraditional sources of art.

For the most part. I mean, as professionals, you're always attuned to opportunity. I imagine most curators have a story, so my story is there is an artist, actually a sculptor, named Harriet Hosmer. She ended up in St. Louis because she couldn't study anatomy at Harvard. Washington University at the time had a medical school and so she came to St. Louis to study anatomy, which would be important for a sculptor. As a result, she had a kind of patron relationship with this person who brought her.

So one day, I get a message from the front desk at the museum that says there were people here over the weekend, they have *Zenobia in Chains* by Harriet Hosmer. They had some pictures and they looked pretty good. My boss told me, 'Go out there and see it.' It was in their junk store. And he said take the truck behind you in case it's real so you can bring it back to the museum. They offered it for a certain amount of money and we thought it was fair. We found out through research that it had been actually exhibited at the Saint Louis Art Museum on a number of occasions.

How do you know you have a good collection?

It ultimately comes down to quality ... the quality and excellence within the works of art that are acquired. But it often takes various pathways for any institution to build that sense of quality.

What's the most important piece of advice you can give a collector?

Do your research. I don't mean that to sound patronizing, but it's so important to do your research. If you see something that you just love, take the time to fact check its provenance, to look at its exhibition history, to make sure you ask the right questions about conservation and quality, to sit down and read about that artist. It's really about having the patience and resources to make an informed decision.



Mary Cassatt's *Woman Standing, Holding a Fan* is among the most important pieces acquired by the Amon Carter Museum of American Art in Fort Worth.

Amon Carter Museum of American Art



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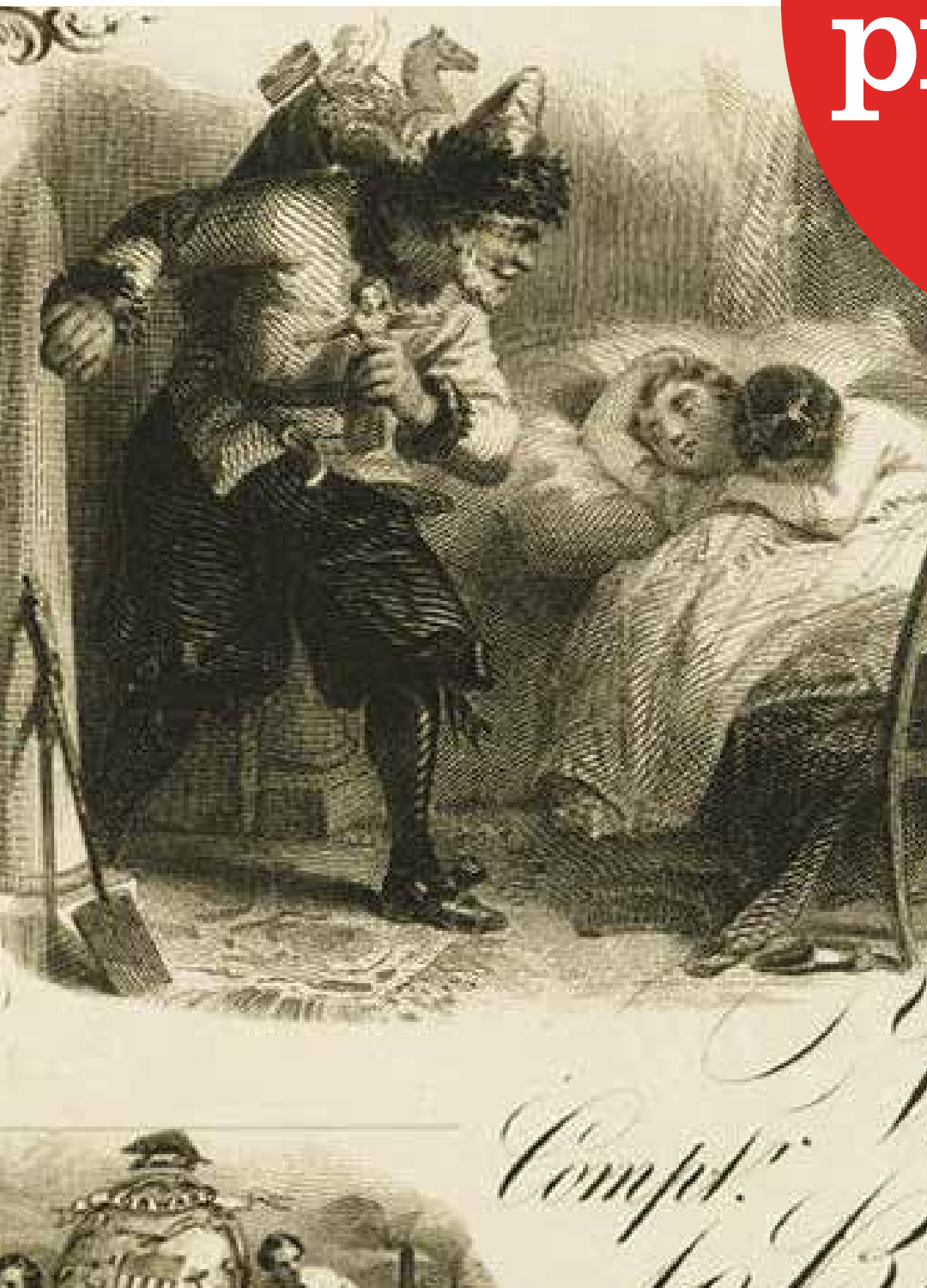
Elmgreen & Dragset, Installation view of *Elmgreen & Dragset: Sculptures* at the Nasher Sculpture Center, Dallas, Texas, September 14, 2019–January 5, 2020.
Photographer: Kevin Todora. © Elmgreen & Dragset



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auction previews



IMPORTANT LOTS IN UPCOMING AUCTIONS

30 SANTA CLAUS CURRENCY

Notes depicting
Kris Kringle remain
popular with collectors

22 Fester Slamstone

24 Rolex, Heuer

26 Mary Blair

32 Buddy Holly

An 1855 Bank of Milwaukee \$5 note with a Santa Claus vignette (detail) is expected to realize at least \$25,000.



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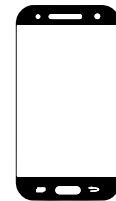
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The 'Fester Slamstone' Collection

Trove includes significant selection of Gibson Les Paul treasures

A significant collection of guitars from a notable collector is being offered by Heritage Auctions.

"After years of looking for the most magical instruments during Gibson's and Fender's uncelebrated production years, our consignor has decided it is time to thin his specially curated collection of Les Pauls and Stratocasters," says Aaron Piscopo, manager of Heritage Auctions' vintage guitars department.

"Fester Slamstone's Lesters & Strats Collection" includes more than 170 guitars, amplifiers and pedals. The notable guitars being offered are primarily '80s-'90s Gibsons that have been under-appreciated and therefore undervalued for decades, Piscopo says.

"Pieces in the collection hail from bands in Nashville's underground, Los Angeles' punk scene and Madison's grunge royalty," says the collector known by musicians as Fester Slamstone. "[Guitar pickup engineer] Tim Shaw winds the best pickups since the PAF – Gibson knows it and now Fender is using his mastery. These bodies are far better than the products leaving the Nashville plant today, with the added benefit of 20-plus years of maturation and the most compelling reason ... the use of old mahogany, real rosewood and ebony that simply isn't available today."

"Fester Slamstone also purchased guitars from bands to help them continue their passion of playing music," Piscopo adds. "Keen players and collectors will notice that Fester also has an eye for great acoustic guitars that are unusual and sonically special."

Select guitars from the collection are featured in Heritage's vintage guitars and musical instruments auction scheduled for March 29, 2020, with additional auctions to follow. "These are truly extraordinary instruments that are being offered to the public," Piscopo says, "after years of careful, expert curating by a private collector."

1983 Gibson Les Paul Black Beauty Solid Body Electric Guitar, Serial #81153608
Estimate: \$4,000-\$6,000



1982 Gibson Les Paul Goldtop 30th Anniversary Solid Body Electric Guitar, Serial #A 0293
Estimate: \$4,000-\$6,000

EVENT

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March 29, 2020

Live: Dallas

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2001 Gibson Les Paul 1959
Reissue Sunburst Solid Body Electric
Guitar, Serial #9 11063
Estimate: \$4,000-\$6,000



2000 Gibson Les Paul 1958 Reissue
Sunburst Solid Body Electric Guitar,
Serial #8 0339
Estimate: \$4,000-\$6,000



2001 Gibson Les Paul 1960 Historic Reissue
Sunburst Solid Body Electric Guitar, Serial #0 1702
Estimate: \$4,000-\$6,000

Vintage Heuer Autavia

Chronograph was heartbeat of Swiss luxury manufacturing company

While Heuer's Carrera is often credited with establishing the brand's sporting credentials, many horologists believe its Autavia wristwatch has the real sporting heritage and authenticity.

The model takes its name from a combination of its target markets – automotive and aviation, reports the website Calibre 11, which covers TAG Heuer and Vintage Heuer collectors. Unveiled in 1962, the Autavia chronograph was the first model launched under the guidance of the company's then-CEO Jack Heuer and was the heartbeat of the collection through 1985, when Techniques d'Avant Garde (TAG) acquired the company.

It was the first watch to be fitted with Heuer's Chronomatic Calibre 11/12 movement and while the Carrera began its life as a wristwatch, the original Autavia was actually a timing instrument, specifically a dashboard timer for rally cars, Calibre 11 reports. "Looking back, I can say that the Autavia wrist chronograph was the first real wristwatch product I personally created for the company," Heuer, himself racing driver, notes in his autobiography, *The Times of My Life*.

A first-generation Heuer Autavia chronograph, circa 1963, is featured in Heritage's timepieces auction scheduled for Dec. 10, 2019. The piece comes directly from private ownership and is offered for the first time at auction. "The First Execution Ref. 2446 is considered the 'grail' model of the Autavia series," says Jim Wolf, Heritage Auctions' director of watches and fine timepieces.

This timepiece was the first to feature contrasting registers and a highly legible rotating bezel. "Produced in the 1960s," Wolf adds, "it is powered by the renown Valjoux 72 caliber movement. This is the same movement that is found in Rolex Daytona models of the same period. The Heuer Autavia 2446 is far rarer than the plentiful Daytona models on the market."

In addition to the Autavia, the auction features more than 200 lots, including vintage pieces by Rolex, Cartier, Patek Philippe, Vacheron Constantin, Tudor, Franck Muller, Chopard and Piaget.



Heuer Autavia, First Execution Dial/Second Execution Hands, Chronograph, circa 1963
Estimate: \$60,000-\$80,000

EVENT

TIMEPIECES SIGNATURE® AUCTION 5422

Dec. 10, 2019

Live: New York

Online: [HA.com/5422a](https://www.ha.com/5422a)

INQUIRIES

Jim Wolf

214.409.1659

JWolf@HA.com



Rolex Stainless Steel Oyster Cosmograph,
Sigma Panda Dial, Ref. 6263, circa 1974
Estimate: \$40,000-\$60,000

Rolex 18k Yellow Gold Oyster
Perpetual Calendar with Moon
Phases, Ref. 6062, circa 1950s
Estimate: \$50,000-\$70,000

The Art of Mary Blair

Pioneering artist helped create Disney's classic films



Courtesy Mary Blair Family Trust

The 1950s and 1960s at the Walt Disney Studios marked unprecedented stylistic directions brought on by the mid-century modern and graphic sensibilities of a new wave of artists.

In his book *They Drew As They Pleased Vol 4: The Hidden Art of Disney's Mid-Century Era: The 1950s and 1960s*, Disney historian Didier Ghez notes the artists leading this wave were Lee Blair, Tom Oreb, John Dunn, Walt Peregoy and Mary Blair. These

“heroes” helped shape the future of animation.

“Mary had an exceptional sense of color and design,” Ghez says. “At first, Walt [Disney] was a little stunned by her art, which was unlike anything he had seen before, but then he fell in love with it. He realized how contemporary her designs were and how talented she was as an artist.”

Blair (1911-1978) went on to help shape the style of some of the best animated features from the 1950s, Ghez says, including *Cinderella*, *Alice in Wonderland* and *Peter Pan*.

More than 25 pieces of original Blair art are featured in Heritage’s animation art auction scheduled for Dec. 13-15, 2019. “This represents one of the largest collections of Mary Blair artwork ever brought to auction,” says Jim Lentz, director of animation art at Heritage Auctions. “Blair perhaps is best known for designing one of Disneyland’s most beloved rides, *It’s a Small World*, which originally premiered at the 1964 New York World’s



Mary Blair
1950 *Cinderella* Original Concept Art
Estimate: \$10,000-\$15,000

EVENT

ANIMATION ART SIGNATURE® AUCTION 7216

Dec. 13-15, 2019

Live: Beverly Hills

Online: HA.com/7216a

INQUIRIES

Jim Lentz

214.409.1991

JimL@HA.com



Mary Blair
1964 *It's a Small World* Concept Painting
Estimate: \$7,500-\$10,000
From the Robert Forbes Collection



Mary Blair
1951 *Alice in Wonderland*
Estimate: \$7,500-\$10,000
From the Howard Lowery Collection

Fair before it moved to Disneyland parks. It's been said she was one of Walt Disney's favorite artists."

Born in Oklahoma, Blair moved to Texas as a child before her family headed to California, where she attended the Chouinard Art Institute. She joined Walt Disney Animation Studios in 1940, working on *Dumbo*, *Lady and the Tramp* and *Fantasia*. A visit to Latin America influenced her design and use of bright colors. She later created advertising campaigns for companies like Nabisco and Maxwell House, and illustrated Little Golden Books for Simon & Schuster.

More recently, her work was part of the first major art exhibit at the Walt Disney Family Museum in 2014. A collection titled



Mary Blair
1964 *It's a Small World* Concept Painting
Estimate: \$7,500-\$10,000



Mary Blair
1949 *So Dear to My Heart* Concept
Estimate: \$3,000-\$5,000

“The Magic and Flair of Mary Blair” recently exhibited at the Hilbert Museum of California Art at Chapman University in Orange, Calif., and her pieces have toured Japan.


Original Blair art is catching collector attention, with a 1964 concept painting by the artist for *It’s a Small World* realizing \$66,000 at a June 2019 Heritage auction, a world auction record for Blair’s work.

Increased collector attention may be due, in part, to Blair’s “naive and modern” style, which appeals to a wide range of sensitivities, Ghez says. Plus, “She is one of the few truly influential women from [Disney’s] story department, along with Bianca Majolie, Grace Huntington, Retta Scott and Sylvia Holland.”

“Her creativity and exuberant color palette,” Lentz adds, “impacted the ‘look’ of many classic Disney features. She certainly was a trailblazing artist, not only at Disney, but in the worlds of animation, film, illustration, theme parks and advertising.”



Mary Blair
Circa 1940 “Baby Ballet” Fantasia Concept Art, Signed
Estimate: \$1,500-\$3,000



Valuations in the Vault

Heritage Auctions' unique Valuations in the Vault concierge service provides complimentary one-on-one private verbal appraisals at the site of a collection.

Heritage's knowledgeable experts will meet with you and your clients to discuss an accurate and current valuation of their collection. Should written appraisals for estate tax purposes, charitable donation or insurance be requested, we will provide the costs and timeline for delivering the necessary USPAP and IRS compliant documents.

All valuations are conducted in a private, confidential manner at the bank with the client's property remaining on secure premises. This unique service will assist you and your clients with any financial and estate planning needs.



Heritage Auctions Valuations in the Vault

Please contact Michelle Castro, Director, Trusts & Estates
214.409.1824 or MichelleC@HA.com
HA.com/Estates

Santa Claus Notes

Notes depicting Kris Kringle remain popular with collectors

By Dustin Johnston

One of the attractions of collecting Obsolete paper money is the extraordinary art and design work that resulted in incredibly attractive banknotes.



The modern image of Santa Claus wasn't widely popular until Thomas Nast's illustrations appeared in the 1860s.

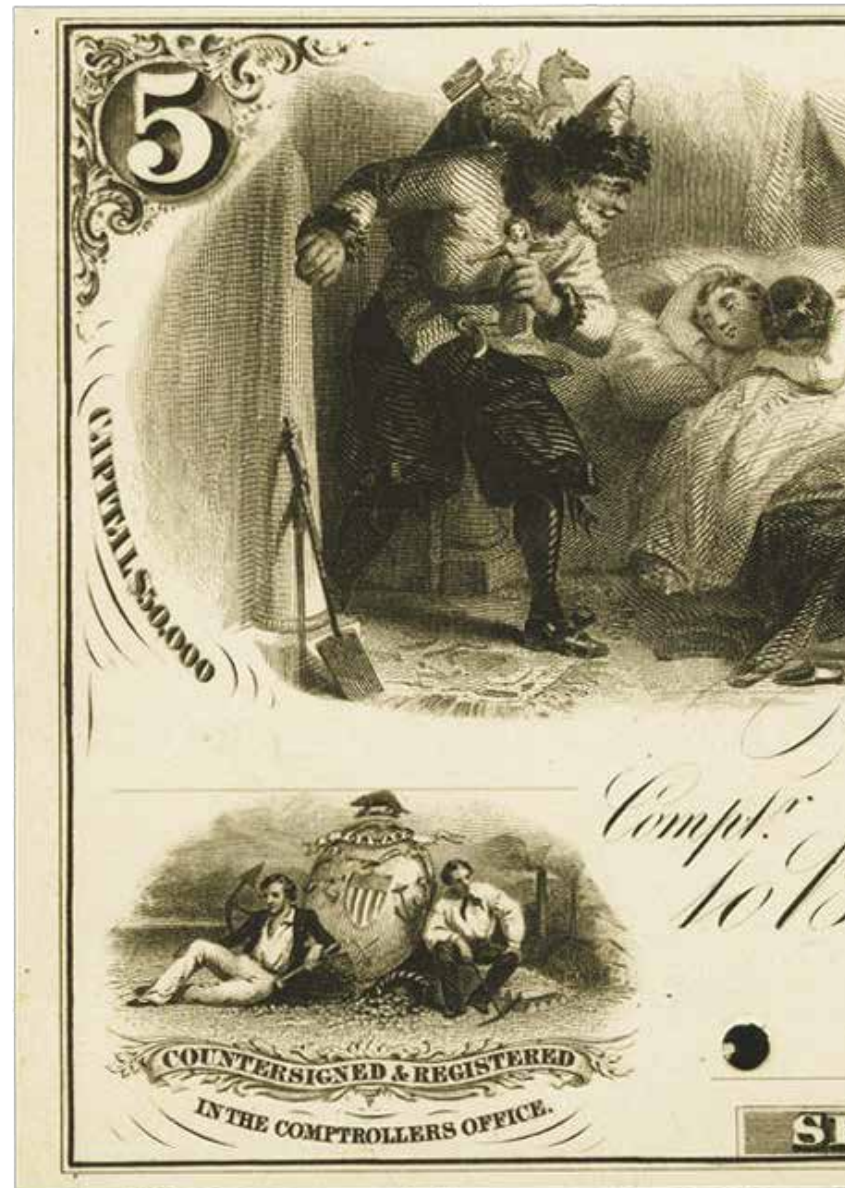
use in circulation, a massive array of vignettes were engraved by printing companies to grace these notes. A large number of subjects, including famous personages and landmarks, modes of transportation, animals, American Indians, and patriotic and allegorical personifications, were selected.

One of the most interesting vignette subjects was Santa Claus. Vignette expert and veteran collector Roger H. Durand even wrote a book on the subject in 1993. He identified notes from eight states that incorporated seven different vignettes depicting Santa Claus or Santa Claus and his sleigh. He identified roughly 60 Obsolete notes as well as other financial instruments that depicted Santa Claus or other Christmas-related themes. Not surprisingly, notes depicting Santa are popular with collectors today and attract active bidding whenever they appear.

The depiction of Santa Claus in these vignettes is varied, from a thin Kris Kringle sneaking about a bedroom to larger Kringle in a sleigh with reindeer over rooftops. The varied designs illustrate a period of transition where Santa Claus' appearance was not standardized. The fat, jolly appearance in a red suit wasn't widely

In currency terms, "Obsoletes" roughly encompass notes issued by both banks and other types of issuers such as insurance companies, railroads, city, county, state and local governments, and even individuals from roughly the founding of the nation until the conclusion of the Civil War. Each of these issuers introduced paper money into circulation with little or no regulation.

With many tens of thousands of issuers ordering banknotes for



Milwaukee, WI - Bank of Milwaukee \$5
Jan. 2, 1855 G6 Proof PCGS Gem New 66PPQ
Estimate: \$25,000-\$35,000

accepted until after Thomas Nast's 1881 depiction of "Merry Old Santa," but it was moving in that direction.

While one would never consider banknotes to include a historical record of Santa's evolution, Heritage's FUN 2020 currency auction features one of each of the eight types identified by Durand, the first time since Heritage offered his personal collection in 2011.

DUSTIN JOHNSTON is vice president of currency auctions at *Heritage Auctions*.

EVENT

FUN CURRENCY SIGNATURE® AUCTION 3576

Jan. 8-13, 2020

Live: Orlando, Fla.

Online: HA.com/3576a

INQUIRIES

Dustin Johnston

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Pittsfield, MA - Pittsfield Bank \$20
 June 1, 1853 PCGS Choice New 63PPQ
 Estimate: \$6,000-\$8,000

'Winter Dance Party' Poster

Only three pieces known to exist from Buddy Holly's tragic rock 'n' roll tour

By Pete Howard

Buddy Holly's "Winter Dance Party" was set to cover 24 Midwestern cities in as many days, with the tour beginning in Milwaukee, Wisc., on Jan. 23, 1959. Nearly halfway through the tour, on Feb. 3, 1959, Holly, Ritchie Valens and "The Big Bopper" J.P. Richardson were killed after their plane crashed near Clear Lake, Iowa.

The tragedy of pop-music history today is known as "The Day the Music Died."

Only three Winter Dance Party concert posters are known to exist from the brief 11 days before the fateful plane crash. One of those, for the Jan. 25, 1959, show in Mankato, Minn., is being offered at Heritage's entertainment and music memorabilia auction scheduled for March 28, 2020. It's expected to realize at least \$75,000. It's the first time a genuine Winter Dance Party concert poster has been auctioned. It is unquestionably among the rarest, most sought-after concert posters of all time.

The 14-by-22-inch cardboard window card features a simple but classic design that will be familiar to many, because it's been so often replicated. The yellow and black design with four quadrants, each given to one of the stars, is a familiar, even iconic image of rock 'n' roll's first era. Photos of each star, plus a song title or two, accentuate the poster beautifully ... Buddy Holly's "Peggy Sue," Ritchie Valens' "Donna," the Big Bopper's "Chantilly Lace." Even up-and-comer Dion DiMucci gets his picture and first Top 40 hit listed.

Localized information is printed in the top white box. The poster underscores what a kids' phenomenon rock 'n' roll was. "Teen-Age Special," the poster proclaims. "Parents Invited, No Charge." And juvenile delinquents were obviously not welcome: "Dress right to feel right." Fonzie probably would've been denied admittance.

It's a tremendous piece of pop-culture and rock 'n' roll history. These posters were nearly all discarded after the shows. There are a couple of posters from after the accident – yes, the tour did go on with substitute players, which is astonishing in retrospect – so that means you can count on one hand the known and verified pieces of cardboard advertising that remain today from this legendary tour.

PETE HOWARD is the consignment director in Heritage Auctions' entertainment and music memorabilia department.



María Elena Holly and the Buddy Holly poster.

EVENT

ENTERTAINMENT & MUSIC MEMORABILIA SIGNATURE® AUCTION 7217

March 28, 2020

Live: Dallas

Online: HA.com/7217a

INQUIRIES

Pete Howard

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Upcoming Auctions

Visit [HA.com/Auctions](https://www.ha.com/Auctions) for details on all Heritage Auctions

DECEMBER

MODERN & CONTEMPORARY ART

Online Auction 12152
HA.com/12152a

WORLD CURRENCY

Signature® Auction 4016
Hong Kong International Numismatic Fair
Hong Kong – HA.com/4016a

WORLD COINS

Signature® Auction 3077
Hong Kong International Numismatic Fair
Hong Kong – HA.com/3077a

U.S. COINS

Signature® Auction 1302
Dallas – HA.com/1302a

ETHNOGRAPHIC ART

Signature® Auction 5424
Dallas – HA.com/5424a

EUROPEAN ART

Signature® Auction 5436
Dallas – HA.com/5436a

WINE

Signature® Auction 5440
Beverly Hills – HA.com/5440a

ARMS & ARMOR, CIVIL WAR & MILITARIA

Signature® Auction 6224
Historic Flags of World War II
Dallas – HA.com/6224a

ENTERTAINMENT

Internet Auction 41151
HA.com/41151a

LUXURY ACCESSORIES

Signature® Auction 5431
New York – HA.com/5431a

JEWELRY

Signature® Auction 5432
New York – HA.com/5432a

ARMS & ARMOR, CIVIL WAR & MILITARIA

Signature® Auction 6217
Dallas – HA.com/6217a

TIMEPIECES

Signature® Auction 5422
New York – HA.com/5422a

URBAN ART

Online Auction 11153
HA.com/11153a

SPORTS COLLECTIBLES

Catalog Auction 50021
The David Hall T206 Collection
HA.com/50021a

FINE & DECORATIVE ART

Online Auction 241950
HA.com/241950a

ANIMATION ART

Signature® Auction 7216
Beverly Hills – HA.com/7216a

U.S. COINS

Online Auction 60152
Carson City Coinage
HA.com/60152a

WORLD COINS

Online Auction 61150
José Rodrigues Collection of Victoria Sovereigns
HA.com/61150a

JANUARY

U.S. COINS

Signature® Auction 1311
Florida United Numismatists Convention
Orlando – HA.com/1311a

CURRENCY

Signature® Auction 3576
Florida United Numismatists Convention
Orlando – HA.com/3576a

WORLD CURRENCY

Signature® Auction 4021
Florida United Numismatists Convention
Orlando – HA.com/4021a

FINE & DECORATIVE ART

Online Auction 13151
HA.com/13151a

COMICS

Internet Auction 40151
The Edgar Rice Burroughs Collection
HA.com/40151a

WORLD COINS

Signature® Auction 3081
New York International Numismatic Convention
New York – HA.com/3081a

PHOTOGRAPHS

Online Auction 14151
HA.com/14151a

WORLD COINS

Internet Auction 3082
HA.com/3082a

SPORTS COLLECTIBLES

Catalog Auction 50022
HA.com/50022a

TIMEPIECES

Online Auction 172091
American Watches, Part IV
HA.com/172091a

WORLD COINS

Online Auction 61151
Ancient Coin Selections from the Morris Collection, Part III
HA.com/61151a

FEBRUARY

WORLD COINS

Online Auction 61152
Gulf Breeze Collection of Prussian Coins
HA.com/61152a

LUXURY ACCESSORIES

Internet Auction 22152
HA.com/22152a

WORLD COINS

Online Auction 61153
Special Collection of Frankfurt Coins
HA.com/61153a

ERTÉ ART & COSTUME DESIGN

Online Auction 15151
HA.com/15151a

FINE & DECORATIVE ART

Online Auction 13152
HA.com/13152a

PHOTOGRAPHS

Online Auction 14152
HA.com/14152a

U.S. COINS

Signature® Auction 1312
Long Beach Expo
Long Beach, Calif. – HA.com/1312a

COMICS

Signature® Auction 7224
Dallas – HA.com/7224a

AMERICANA & POLITICAL

Signature® Auction 6215
Dallas – HA.com/6215a

SPORTS COLLECTIBLES

Catalog Auction 50023
Winter Platinum Night
HA.com/50023a

COMICS

Internet Auction 40152
The Great American Comics
HA.com/40152a

SPORTS COLLECTIBLES

Catalog Auction 50023
HA.com/50024a

All dates, locations and auctions subject to change after magazine goes to press. All auctions subject to conditions as printed in catalogs.



José de Creeft's *Alice in Wonderland* sculpture in Central Park is one of Robert Forbes' favorite places. "Imagination," he says, "is the key to it all."

Following His Heart

Robert Forbes' animation art collection considered one of the finest in private hands

By David Seideman • Portrait by Aydin Arjomand

Forty years ago, Bob Forbes was strolling down 3rd Avenue in Manhattan when he bumped into a man on the sidewalk selling authentic Porky Pig animation cels out of an old trunk for \$5 apiece. Forbes couldn't pull the money out of his wallet fast enough. Over the past four decades, the avid collector has traveled a long way from buying off the street.

The Robert Forbes Collection of animation art is being sold in a series of Heritage auctions, with the first scheduled for this December.

"This collection is one of the finest in private hands," says Heritage Auctions animation art director Jim Lentz. "It is a collection of rare hand-painted production cels, animation production drawings, backgrounds and concept art and other animation art rarities. He has one of the best eyes in world and a knack for picking out key scenes from iconic films."

In recent years, these works have exploded in popularity and value. Last June, Heritage set the all-time record for the highest-grossing animation art auction, surpassing \$2 million. The biggest prize was the castle facade concept art for the "It's a Small World" attraction at Disneyland parks and at the 1964 New York World's Fair painted by the luminary Mary Blair. It fetched \$66,000 against a \$10,000 estimate. (As part of the Forbes Collection, Heritage will be offering a Blair painting of a Venice scene from the same attraction in addition to two other Disney works by her.)

"The demand for animation art seems to be growing as people are recognizing the sheer talent, beauty and effort it took to make these hand-drawn classic films and iconic television shows," Lentz says. "Recent live-action films



Gabby and King Little appear in this scene from Max Fleischer's 1939 feature *Gulliver's Travels*, which was nominated for two Academy Awards. This rare production cel setup is on its key master hand-painted production background.



Mickey Mouse is about to use his powers to make Broom do his chores in this scene from 1940's *Fantasia*. The characters are trimmed to image and mounted to a clear cel, which is placed on a hand-airbrushed Courvoisier background.

based on classic Disney animated films [*Cinderella*, *Maleficent*, *Jungle Book*, *Mary Poppins*, *Dumbo* and *Lion King*] have stimulated the demand for artwork that created these films. New Scooby Doo as well as Bugs Bunny and Daffy Duck cartoons also are helping revive the demand of this great American art form. Even MeTV just added the original *Flintstones* to their regular line up.”

Of the 154 eye-popping pieces in the Forbes Collection, the top three are all Disney, according to Lentz: A rare hand-in-inked, hand-painted production cel of Mickey Mouse from his most iconic role as the Sorcerer’s Apprentice in the 1940 animated film *Fantasia*; an iconic production cel of Pinocchio in a meeting with the Blue Fairy from the 1940 film; and an original hand-in-inked, hand-painted cel of the Old Hag by her cauldron from 1937’s *Snow White and the Seven Dwarfs*.

More Than Cartoons

Forbes is a pioneer for recognizing these masterpieces before others did. “Because it’s popular culture, it was easily dismissed as cartoons or just Disney,” he says. “Some of the greatest illustrators worked for Disney and Warner Brothers. You quickly realize these are very much works of art.”

And works of humor, too. Heritage is selling two rarities: a 1962 Hanna-Barbera color model cel of the entire Jetson Family

– George, Jane, Judy, Elroy and Astro – and a hand-in-inked, hand-painted cel of Dudley Do-Right with Nell and Horse, signed by the late creator and producer Jay Ward.

The genial, dapper Forbes laughed at a posh Manhattan bar overlooking Central Park recalling these wonderful comedy cartoons of his youth, which catered to young and old audiences alike. “Even today, they are topical and hilarious,” Forbes says. “It’s about the human condition. The lessons are universal.” (His favorite cartoon characters, Boris Badenov and Natasha Fatale, are from *The Bullwinkle Show*.)

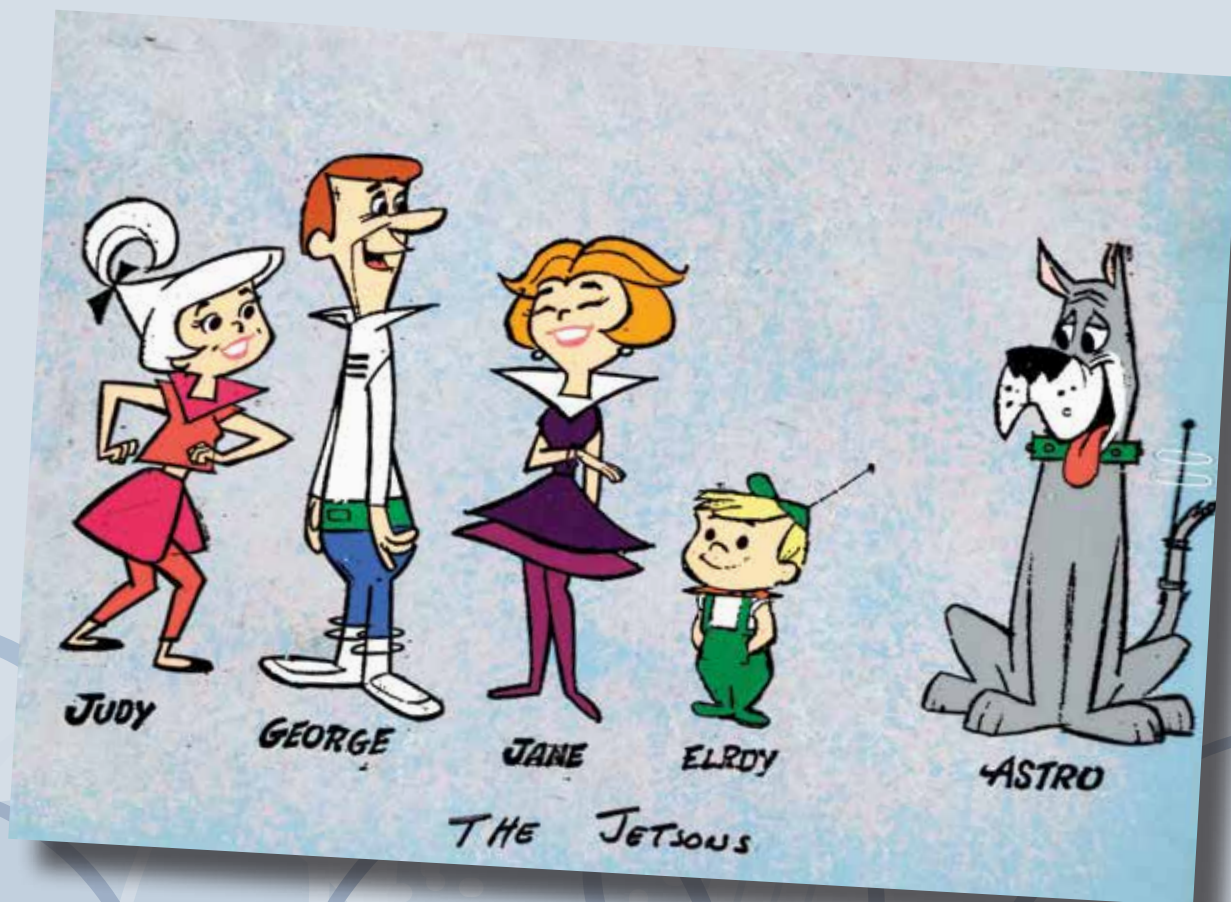
Following his heart, Forbes, 70, is the author of three illustrated books of poetry for children and is on the verge of shopping a middle-grade school novel set in Rome about feral cats. After a full-time career in the family business, Forbes Media, he had no intention of writing children’s books, he says.

His current avocation is a natural offshoot of his passion for art catering to young audiences. “Imagination is the key to it all,” he says. “Children lose it and the chance to get to play. In order to do that, a kid has to get a little bored. They’re not allowed to get bored anymore.”

Animation art has afforded Forbes a fun way to recapture his happy childhood. “Snow White was the first film I ever saw, at a local theater called the Liberty in Bernardville, New Jersey,” he says. “It has a very nostalgic sense to me.”

Collecting is in his blood. Like many children, he first got the

This hand-painted color model cel, dating to the primetime cartoon’s first year, shows the entire cast of Hanna-Barbera’s *The Jetsons*.



This original *Snow White* production cel showing the Old Hag is exceptional. This set-up is paired with an original Courvoisier art background.



collecting bug accumulating Lincoln and Indian Head cents, often sorting through rolls of pennies from the bank. Robert's older brother Steve, a two-time presidential candidate and current editor-in-chief of *Forbes* magazine, owns an extensive collection of Winston Churchill papers, books and ephemera.

'Try One. Live With It'

Robert's father, publishing mogul Malcolm, oversaw the Forbes Galleries housed within the Forbes Building in downtown Manhattan from around 1980 through 2014. The exhibit's Faberge Eggs and 12,000 toy soldiers drew visitors from around the world. Robert focused on acquiring and researching the armada of 500 toy ships and presidential autographs. He also loved giving tours to advertisers and groups of tourists, and bonded with his father on antique-hunting trips to London, where Malcolm had a house and the bounty of toy soldiers at shops renewed his own childhood.

Robert eventually reveled in the chase for animation art through auctions and dealers. His advice is to do plenty of research. Excellent books about the history and production of animated films abound.

Like any seasoned collector, he harbors his share of regrets. For example, he missed out on a stellar Mary Blair illustration of the Cheshire Cat from *Alice in Wonderland* and a scene from *Steamboat Willie*, which marked Mickey and Minnie's debut. "Auctions can get you fevered," he explains. "You can't just say 'Yes' to everything. You have to set certain limits."

His first rule is to buy what you like: "Try one on. Live with it. See if it moves you. When it stops moving you, then it's time to move along."

Some of the animation art that still moves him will remain in his possession, including the \$5 Porkey Pigs (now worth a few thousand dollars apiece) and a classic cel of the queen looking in the mirror from *Snow White*.

Forbes was asked if his collecting days were over because, as is often the case at certain stages of life, collectors prefer not to



Pinocchio gets his fondest wish granted in this pivotal scene from the 1940 classic animated feature. This production cel is coupled with its master painted background.



This pair of trimmed, hand-painted and hand-inked production cels from 1955's *Lady and Tramp* are placed on a clear acetate overlay over a master background featuring Tony's Ristorante.



Pieces like this *Dudley Do-Right* scene cel were often available at the Dudley Do-Right Emporium, which opened in Los Angeles in 1971. At this store, Jay Ward would sell hand-painted cels, often signing them for fans.



burden their children with the task of eventually selling. “Oh, no!” he declared. “Oh, no! Any more than I can retire from writing. Once you start, you don’t stop!”

Six years ago, he sold his valuable photography collection, which included original prints from Irving Penn. He funneled the money into the acquisition of more animation art. “I realized that now I can go onto some other stuff,” he says. “I’ve decided that by deaccessioning, maybe I can accession into the future. I’ll see if this will free up some cash and where it leads.”

Today, he’s shifting his attention to the golden age of children’s illustrations, a smooth progression from his book writing. Legendary artists N.C. Wyeth and Mayfield Parrish are on his want list. So, too, is Norman Rockwell, if it doesn’t break the bank. In either case, he plans to be guided by the same principles behind his animation art: “As a kid, you just get drawn in.”

DAVID SEIDEMAN writes about collectibles as a senior contributor to Forbes. His work has also appeared in Time and Sports Illustrated.



This production drawing from Disney’s classic 1937 *Snow White and the Seven Dwarfs* shows the princess with her blue bird friend. In graphite with red and green highlights, Snow White in this drawing measures 6 inches.

EVENT

ANIMATION ART SIGNATURE® AUCTION 7216

Featuring Art from the Robert Forbes Collection

Dec. 13–15, 2019

Live: Beverly Hills, Calif.

Online: HA.com/7216a

INQUIRIES

Jim Lentz

214.409.1991

JimL@HA.com

COINS

1894-S Barber Dime, Branch Mint

Barber coins – so-called because they were designed by U.S. Mint Chief Engraver Charles E. Barber – were minted between 1892 and 1916. The San Francisco Mint struck nearly 2.5 million Barber dimes in 1893. An economic depression led to the cancellation of 1894 dimes at the San Francisco Mint, but not before 24 dime proofs were minted. Numismatic lore says the daughter of the San Francisco Mint's superintendent used one of these dimes to buy ice cream. Today, no more than nine examples are known to collectors. One sold for nearly \$2 million at a 2016 Heritage auction.



50 Great Collectibles

FROM COINS AND COMICS TO BASEBALL CARDS AND TIMEPIECES. HERE ARE OUR CHOICES FOR TODAY'S TOP TREASURES. LET THE DEBATE BEGIN.

When you hear the phrase “classic collectibles,” numerous legendary items immediately come to mind. These treasures are timeless, with the best examples maintaining and certainly increasing in value and prominence over the years.

For our list of the 50 Greatest Collectibles, the staff at The Intelligent Collector went straight to the source for nominees – the category experts at Heritage Auctions. The task? Identify classic collectibles.

“The classic definition of ‘collectible’ is an item produced or manufactured as a series or run, and made available to the public,” says Nicholas Dawes, senior vice president of

Special Collections at Heritage Auctions.

Obvious categories include coins, currency, baseball cards and comics books. But also included on this list are LPs, books, movie posters and timepieces. “Excluded from this definition,” Dawes says, “are unique items such as artwork, historical artifacts or one-offs.”

By no means is this list all-inclusive. Nevertheless, these treasures certainly are among the “classics” of collecting. So, presented here for your enjoyment – and perhaps for debate at your next friendly gathering – are what we consider 50 great collectibles.



RECORDS

1963 Bob Dylan's "The Freewheelin'"

It's estimated that at least 300 copies of Bob Dylan's 1963 album were pressed before production was halted and four tracks were removed. Copies that include the tracks "Rocks and Gravel," "Let Me Die in My Footsteps," "Gamblin' Willie's Dead Man's Hand" and "Talkin' John Birch Blues" routinely sell for more than \$20,000.



COINS

Morgan Dollars

The Morgan dollar, minted from 1878 to 1904 and again in 1921, has been called the hobby's most collected coin. Millions remain on the market, so high value is limited to error coins, rarities and best-graded examples. A 1895 Morgan struck at the New Orleans mint and labeled the finest-known specimen (MS67 PCGS) sold for \$575,000 at a 2005 Heritage auction.

TOYS

Circa 1901 Märklin's Providence Paddle Wheel

The German company Märklin has been making toys for more than 150 years. The paddleboat series has some of the earliest production dates (1900-1902) and the most ornate detailing of all Märklin toy boats.

Its 26-inch, clockwork-powered Providence Paddle Wheel tin boat, based on a majestic steamer launched in 1866, is noted for its detailed cabin windows, painted curtains and ornately stamped seating area. A superb example recently sold at auction for nearly \$250,000.



Bertoia



BASEBALL CARDS

1909 T206 Honus Wagner

Johannes Peter "Honus" Wagner is considered one of the best players of all time. The American Tobacco Company cut short the run of his trading cards (with no more than 100 believed to be in circulation) because the baseball star either objected to smoking or being unpaid for the endorsement. In either case, by the 1930s, his card already was the most valuable trading card in the world. A PSA 5 example sold for \$3.12 million in 2016.

COMICS

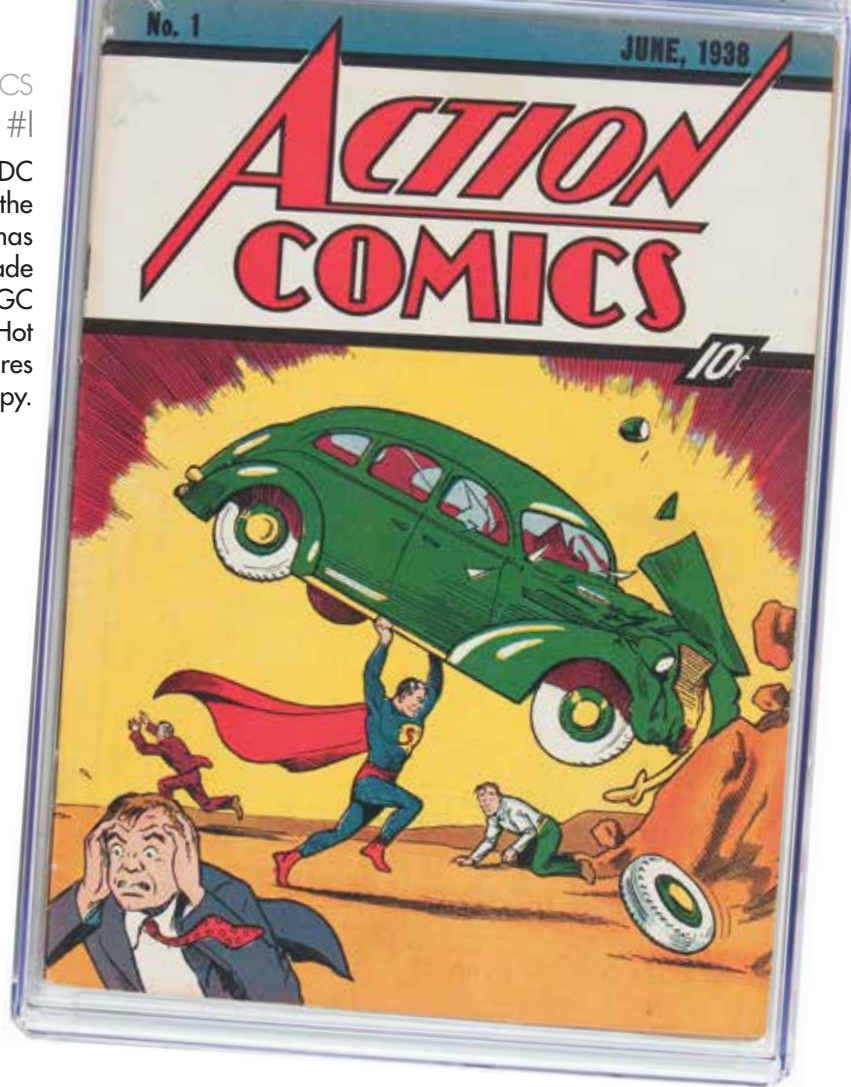
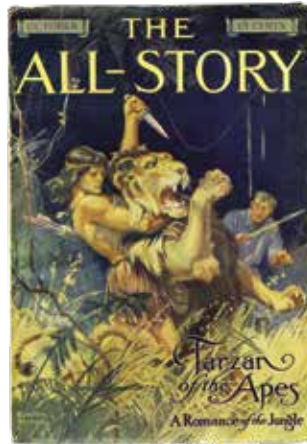
1938 Action Comics #1

Action Comics #1 is the holy grail of comic collecting. The 1938 DC title features the first appearance of Superman and is considered the first comic of the superhero genre. Certified Guaranty Company has accepted 70 copies for grading, with 9.0 being the highest grade they have yet assigned an unrestored copy. A copy graded CGC FN- 5.5 sold for \$956,000 at an August 2016 Heritage auction. Hot on its heels is *Superman* #1, which would command seven figures for a high-grade unrestored copy.

PULPS

1912 *The All-Story* First Tarzan

It's believed that fewer than 20 copies exist of *All-Story's* October 1912 edition, featuring the first appearance of Edgar Rice Burroughs' Tarzan in any medium. A copy in fine condition sold for nearly \$60,000 at a 2006 Heritage auction; it could easily bring \$200,000 today.



DECORATIVE ARTS

Tiffany Lamps

In the late 1800s, Louis Comfort Tiffany began exploring the production of decorative art, with Tiffany Studios' leaded glass lamps becoming its most triumphant success.

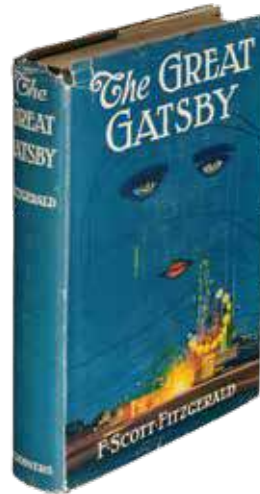
Production continued until the 1920s, and today Tiffany lamps are among the most-coveted examples of vintage decorative art. Some examples, like the "Border Peony" floor lamp, circa 1920, can reach \$150,000, while older creations, like the "Pond Lily" table lamp from 1903, have sold for more than \$3 million.



BOOKS

1925 F. Scott Fitzgerald's *'Great Gatsby'*

The Great Gatsby wasn't a best-seller when it was released. The book received mixed reviews and no more than 25,000 copies were sold before F. Scott Fitzgerald died in 1940. Since that time, the Roaring Twenties tale of Jay Gatsby and Daisy Buchanan has become a literary classic. A first edition, first printing inscribed by the author sold for \$162,500 at a 2018 Heritage auction.



CONTEMPORARY CLASSIC TIMEPIECES

1969 Rolex's 'Paul Newman Daytona'

In the 1960s, when Rolex's Cosmograph Daytona was in production, its auto-racing inspired design didn't exactly grab the favor of consumers. That changed in the 1980s, when collectors discovered the watch was a favorite of actor Paul Newman. Today, the "Paul Newman Daytona" is one of the most popular vintage timepieces on the market. It is believed that fewer than 400 of these Daytonas were produced and of those, very few received what's now called the Paul Newman dial. A 14k Gold Ref. 6241 Paul Newman Daytona, a John Player Special, circa 1969, sold for \$804,500 at a 2018 Heritage auction.



COINS

1909 VDB Lincoln Cents

The Lincoln penny was first struck in 1909. First-year coins included the initials of the coin's designer, Victor David Brenner. After public outcry, the Mint removed the initials in the middle of 1909 production. Still, nearly 28 million VDB Lincoln Cents were issued. One such penny, designated the finest-certified example of the matte proof 1909 VDB cent, sold for \$258,500 at a 2014 Heritage auction.

COMICS

1962 Amazing Fantasy #15

When *Amazing Fantasy* #15 was published in 1962, it quickly became one of Marvel Comics' best-selling issues. Today, the first appearance of Spider-Man is often ranked No. 1 on lists of the greatest Marvel comics of all time. A copy graded 9.4 sold for \$454,100 at a 2016 Heritage auction.



PULPS

1931 The Shadow #1

The Shadow is one of publishing's most influential pulp magazines, inspiring countless comic-book heroes, including Bob Kane and Bill Finger's Batman. The first issue went on sale on April 1, 1931, and today the publication remains among the hardest to find. A copy in very fine condition could fetch at least \$25,000.



ART GLASS

René Lalique Mascots

Legendary glassmaker René Lalique launched his first automobile mascot for owners of luxury cars at the Paris International Exhibition of 1925. By 1932, he had produced a line of 30 different mascots, most of which continued in production until the onset of World War II, though automobile design had made mascots redundant. Prices today can range from under \$5,000 to more than \$300,000 for the rarer examples. The "Royal Blue" or "Levrier 1" (Greyhound 1), created in 1929 for Prince George of England, is considered the rarest, with only one found so far.

AMERICANA

1823 Declaration of Independence

In 1820, Secretary of State John Quincy Adams commissioned English-born engraver William J. Stone to produce an exact copy of the original 1776 Declaration of Independence. In all, 200 official parchment copies were produced in 1823. One such example sold for \$597,500 at a 2012 Heritage auction.



PHOTOGRAPHY

1945 Alfred Eisenstaedt's 'V.J. Day'

Perhaps the most-recognizable kiss in photography is Alfred Eisenstaedt's Aug. 14, 1945, photo taken when World War II ended. The photographer continued producing and signing *V.J. Day, Times Square, New York City* until shortly before his death in 1995. An exceptional print from his studio can command more than \$15,000.

STAMPS

1918 Inverted Jenny

In the 101 years since a misprinted sheet of 100 stamps was unwittingly released from a Washington, D.C., post office, the Inverted Jenny has become, arguably, the most recognizable collectible stamp in history. Legendary collector "Colonel" H.R. Green acquired the sheet and divided the stamps. Single Inverted Jennys have sold for more than \$950,000 while a block of four has realized more than \$2.5 million.





POSTERS

1941 'Maltese Falcon'

Humphrey Bogart achieved true stardom portraying Sam Spade, a hard-boiled San Francisco private eye, in 1941's *The Maltese Falcon*. Studio-produced six-sheet posters today are extremely rare, with an example selling for \$191,200 at a 2015 Heritage auction.



Museum of Modern Art

POSTERS

1926 'Metropolis.' German Release

Fritz Lang's *Metropolis* is the granddaddy of feature-length, science-fiction classics. The tale of a futuristic city divided between the working class and city planners is most associated with the Machine Person or gynoid (female robot) depicted on its posters. The original German three-sheet for the movie is among the hobby's rarest, with copies easily fetching more than \$1 million. The Museum of Modern Art counts a copy among its inventory.



INSTRUMENTS

1933-1942 Martin D-45

Only 91 Martin D-45 acoustic guitars were produced before the company stopped production shortly after the United States entered World War II. Subsequently, "pre-war" D-45s – produced between 1933 and 1942 – have become the most sought-after and highly valued acoustic guitars in the world. Values can run from \$100,000 to \$400,000.



CONTEMPORARY CLASSIC HANDBAGS

Hermès Himalayan

Hermès' Himalayan bags are made of Nilo crocodile, rendered in a subtle coloration meant to evoke images of the majestic Himalayan Mountains. All Hermès Himalayans – especially the Birkin and Kelly – are considered the most treasured handbags in the world. Extremely limited editions mean collectors will gladly pay a premium price, in some cases more than \$200,000, for their own Himalayan treasure.

AMERICANA

1789 George Washington Inaugural Button

An estimated 10,000 people were on hand at Federal Hall in New York City for the April 1789 swearing-in ceremony for the first president of the United States. Making their way through the crowd were inaugural buttons with the phrase "Pater Patriæ" – perhaps the earliest artifact that referred to George Washington as the "Father of His Country." It's unknown how many buttons survive, but one example realized \$225,000 at a 2018 Heritage auction



BASEBALL CARDS

1952 Topps Mickey Mantle

New York Times bestselling author Tony Castro in his autobiography *Mantle: The Best There Ever Was* argues that the beloved Yankee switch-hitter surpasses Babe Ruth as the sports' greatest legend. That's certainly true of the Oklahoma native's trading cards, with his 1952 Topps called the greatest post-war example. Of more than 1,500 submitted to Professional Sports Authenticator for grading, only six have earned a Mint 9 rating. One of those realized a record \$2.88 million at a 2018 Heritage auction.

U.S. CURRENCY

1934 \$10,000 Federal Reserve Note

The single-largest denomination ever intended for circulation was the \$10,000 Federal Reserve note printed from the late 1920s to the early 1940s. They are considered by many as one of the "trophies" of U.S. currency collecting. Many of the surviving examples come from one small hoard, a group of 100 pieces that were on display at Binion's Horseshoe Casino in Las Vegas. This Binion example realized \$188,000 in 2015.



CONTEMPORARY CLASSIC TOYS

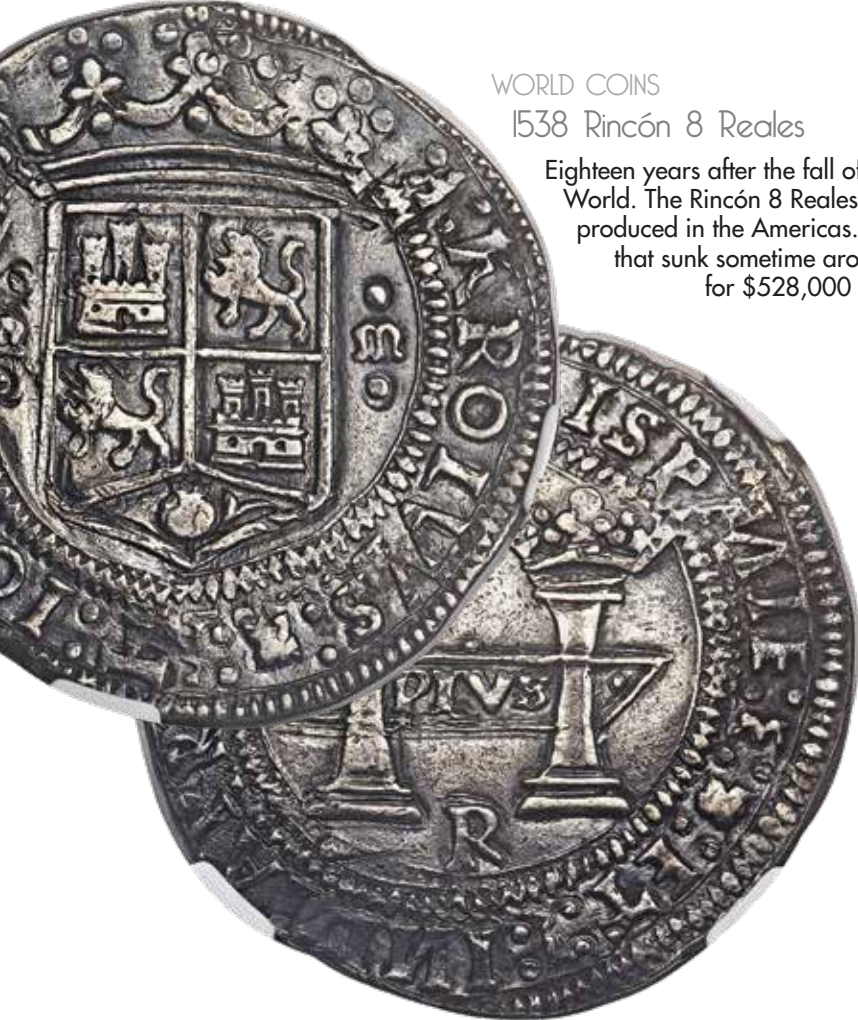
Kaws 'Companion' Vinyl Figures

In 1999, artist and designer Brian Donnelly, known professionally as Kaws, made his first toy. Companion was a vinyl figure, with numerous limited edition versions released since that time. Companion Karimoku Version, released in 2011, is among the most popular. One example from a run of 100 sold for \$62,500 at a 2018 Heritage auction.

WORLD COINS

1538 Rincón 8 Reales

Eighteen years after the fall of the Aztec Empire, Spain struck its first coins in the New World. The Rincón 8 Reales silver piece is considered the first dollar-sized coin produced in the Americas. Only three examples are known, recovered from a ship that sunk sometime around 1550 in the northern Caribbean. One example sold for \$528,000 at a 2018 Heritage auction.



TIMEPIECES

1954 Patek Philippe Ref. 2526P

Patek Philippe's Calatrava Ref. 2526 is considered one of the hobby's greatest watches. Introduced in 1953, it was the brand's first automatic movement, subsequently winning collector attention for its innovative caliber 12-600AT and crisp elegance. It's believed that no more than 600 examples were produced. Even rarer is the double-branded Tiffany & Co. platinum model, circa 1954. An example sold for \$642,500 at a 2018 Heritage auction.



SCULPTURE

Frederic Remington's 'The Bronco Buster'

Frederic Remington's *The Bronco Buster* was his first sculpture, modeled in 1895. In the following years, he cast nearly 300 bronzes (each about 23 inches high). Remington later made slightly larger versions, nearly 33 inches high; no more than 20 copies of these larger example were produced. Prices for either bronze – often called the world's most famous piece of Wild West art – can range from \$350,000 to more than \$500,000.

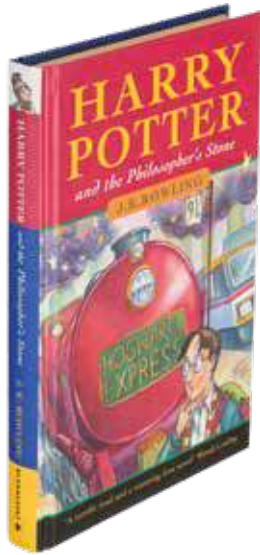


WORLD CURRENCY

Zanzibar Banknotes

One of the crossroads of international trade in the British Empire was Zanzibar. Located off the coast of modern-day Tanzania, its location was an important stop along the trade routes from Africa, Arabia, India and Asia. Africa was a sparsely populated continent in the early 20th century and these banknotes facilitated trade, employing multiple languages in its design. Few survivors are known, with a 1928 10 Rupees example selling for \$87,000 in 2019.





CONTEMPORARY CLASSIC BOOKS

1997 J.K. Rowling's
First 'Harry Potter'

British publisher Bloomsbury in 1997 released 500 copies of *Harry Potter and the Philosopher's Stone*, about 300 of which were sent to English libraries and schools. In subsequent years, J.K. Rowling's boy wizard became a cultural phenomenon, and now those first-edition copies of Potter's first published adventure are prized by collectors. A copy sold for \$81,250 at a 2017 Heritage auction.



CONTEMPORARY CLASSIC BASKETBALL CARDS

1986-87 Fleer Michael Jordan

Michael Jordan's rookie card is not rare. But demand for high-quality examples continues soaring ... a remarkable achievement for a card that's barely 33 years old. More than 17,000 have been submitted to Professional Sports Authenticator for grading. Of those, 307 have garnered a Gem Mint 10. One of these sold for \$31,200 at a July 2019 Heritage auction. Today, the card is clearly the most popular basketball card in the hobby.



DECORATIVE ARTS

1950 Picasso's 'Grand Vase Aux Femmes Voilées'

After World War II, Pablo Picasso visited Vallauris, France, and was smitten by the coastal town's ceramic artisans. Soon, the Madoura ceramics workshop was producing his designs. *Grand Vase Aux Femmes Voilées* was conceived by Picasso in 1950 and executed in an edition of 25. One of these sold for \$1.1 million at a 2013 auction.

RECORDS

1966 Beatles' 'Yesterday and Today'

When the Beatles appeared on the cover of their 1966 album *Yesterday and Today* covered with decapitated dolls and raw meat, outrage ensued. Capitol Records ordered a recall, with most of these albums getting a pasted-on second cover. Some of the original copies, however, escaped into the wild. These "first state" covers are truly rare, with a mint-condition stereo version (most copies were pressed in mono) selling for \$125,000 at a 2016 Heritage auction.





U.S. CURRENCY

1890 \$1,000 'Grand Watermelon' Treasury Note

These notes were printed to purchase the mass of silver coming out of Western mines. They were redeemable in both gold and silver, giving them preferred legal tender status. Today, just three are known in private hands, each with an ornate back design that resembles a watermelon rind. An example graded extremely fine sold for \$3.29 million at a 2014 Heritage auction.



COMICS

1941 Captain America Comics #1

The Overstreet Comic Book Price Guide has called this comic book Joe Simon and Jack Kirby's "most classic creation, a patriotic paragon that set the comics market reeling." Nearly 80 years later, the comic ranks among the hobby's most popular books. An example graded 9.4 realized \$915,000 at an August 2019 Heritage auction.

DECORATIVE ARTS

Josef Hoffmann Silver Set

Josef Hoffmann was among the founders of the Wiener Werkstätte, a company of designers, artists and craftsmen founded in Vienna in 1903 to produce luxury objects. Rediscovered in the 1980s, Hoffmann's pieces are now extremely coveted. A four-piece Hoffmann silver, silver gilt, walnut and ivory tea service, circa 1905, sold for \$112,500 at a 2015 auction.



INSTRUMENTS

1958-1960 Gibson Sunburst Les Paul

Gibson made about 1,500 Les Paul Standard "Burst" electric guitars between 1958 and 1960. These models were the only Les Paul Standards built with a flamed maple top and cherry sunburst finish, a stopbar tailpiece, a tune-o-matic bridge and a pair of PAF humbuckers. A 1959 Gibson Les Paul Standard Sunburst sold for \$194,500 at a 2012 Heritage auction.





FIREARMS

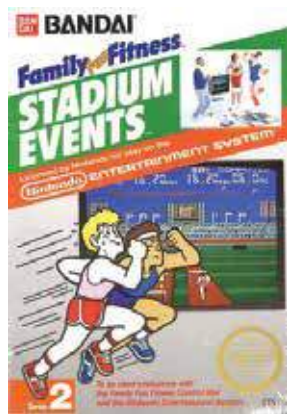
Circa 1839 No. 5 Paterson Colt Revolver

The Colt Paterson, patented in 1836, was the first commercial repeating firearm that employed a revolving cylinder with multiple chambers aligned with a single, stationary barrel. The Republic of Texas purchased 180 pistols, now known as Texas Patersons (with 9-inch barrels), for its Navy. Many of these were subsequently issued to Texas Rangers. A cased and shell-carved ivory-gripped No. 5 Texas Paterson Colt Revolver sold for \$977,500 at a 2011 Heritage auction.

TIMEPIECES

1958 Tudor Big Crown Submariner

Vintage Tudor timepieces continue rising in value, with some collectors calling it one of the most collectible vintage brands today. The Tudor Ref. 7924 was released in 1958 as one of the brand's earliest dive watches. Not extensively marketed and produced in low numbers, the Big Crown Submariner today is highly coveted by collectors. A model with all its original pieces, including bezel and dial, sold for \$162,500 at a 2018 Heritage auction.



CONTEMPORARY CLASSIC VIDEO GAMES

1987 Stadium Events

The sports fitness video game *Stadium Events* is one of the rarest titles in the hobby. It was published by Bandai in 1987, but shortly after the game shipped to stores, Nintendo purchased the rights, ordered a recall and rebranded it as *World Class Track Meet*. It's estimated that about 200 copies of *Stadium Events* were purchased before the recall. Today, a factory-sealed copy could fetch more than \$50,000.

POSTERS

1931 'Dracula'

The original 1931 one-sheet poster for Universal's *Dracula* is one of the rarest and most desirable posters of the monster genre. Once pinned up at theaters everywhere, Bela Lugosi's mug is now one of the hobby's most iconic treasures, with a fine/very fine example selling for \$525,800 at a 2017 Heritage auction.





COINS

1907 Ultra High Relief Saint-Gaudens Double Eagle

The Saint-Gaudens double eagle gold coin – named for its designer Augustus Saint-Gaudens – was produced by the U.S. Mint from 1907 to 1933. It initially was struck as a high-relief design, meaning the metal was struck seven times to fully bring up the details in the dies. But the process proved too stressful and damaged the dies, so the relief was pulled back to allow for more efficient mass production. A near-perfect 1907 Ultra High Relief sold for nearly \$3 million at a 2005 Heritage auction.



Associated Press

WINE

1945 Romanée-Conti

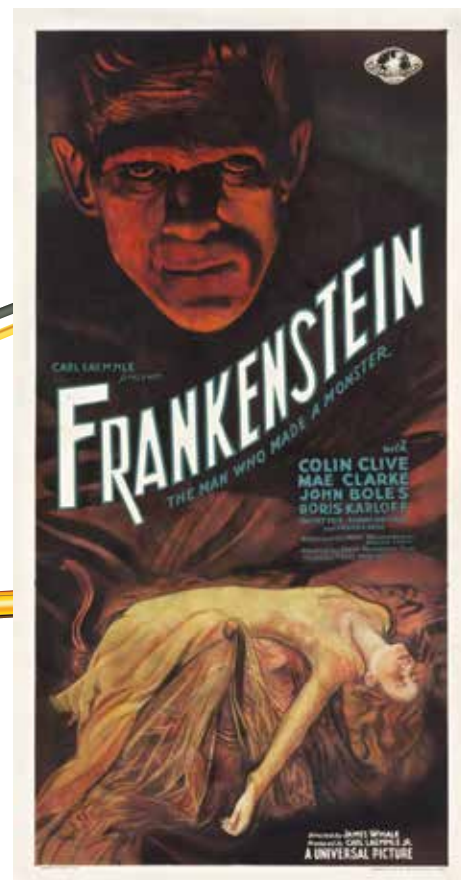
The French estate Domaine de la Romanée-Conti produced only 600 bottles of its Romanée-Conti in 1945. Today, the bottles are considered the epitome of the highest-quality Burgundy. In 2018, a bottle sold for nearly \$560,000.



COMICS

1939 Detective Comics #27

The first appearance of Batman is among the top books in the hobby. While it enjoyed a brief tenure at No. 1 on Overstreet's Top Golden Age Books list, eventually falling back to No. 2 (behind *Action Comics* #1), some collectors expect this issue to eventually retake the No. 1 position. A copy graded CGC VF 8.0 sold for \$1.075 million at a February 2010 Heritage auction. *Batman* #1, which debuted a year later, can fetch more than \$350,000 in grades over 8.0.



POSTERS

1931 'Frankenstein'

A mad scientist, misunderstood monster, angry villagers, gloomy lab and creepy assistant. Every cliché of cinema horror was seen in Universal's 1931 *Frankenstein*. A three-sheet poster measuring 41 by 78.5 inches, issued at a time when many theaters had only one screen, sold for \$358,500 at a 2015 Heritage auction.

CONTEMPORARY CLASSIC

ACTION FIGURES

1977-78 Kenner's Darth Vader



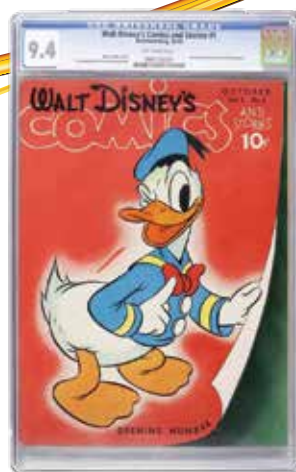
Early Darth Vader action figures were manufactured with a double-telescoping lightsaber – meaning the main part of Vader's lightsaber slid out of his arm; a smaller piece further telescoped from the tip of the lightsaber. Kenner quickly simplified production and ditched the telescopic versions, making early examples extremely rare. One, in its original, sealed

packaging and sold in stores for \$1.89, recently fetched \$55,000 at auction.

COMICS

1940 Walt Disney's Comics & Stories #1

Walt Disney's Comics and Stories is one of the best-selling comic book titles of all time, with its first issue sometimes called "the Action #1 of funny animal comics." A copy of #1, graded 9.4, sold for \$116,512 at a 2008 Heritage auction.



PHOTOGRAPHY

1941 Ansel Adams' 'Moonrise'



Ansel Adams' *Moonrise, Hernandez, New Mexico* (1941) is the photographer's most popular single image. Gelatin silver prints originally made by Adams and which sold for \$500 during his lifetime can now command more than \$50,000.

WHAT'S YOUR CLASSIC COLLECTIBLE?

Don't see your favorite collectible on these pages? Let us know what you would add to our list. Email us at info@intelligentcollector.com.



U.S. CURRENCY

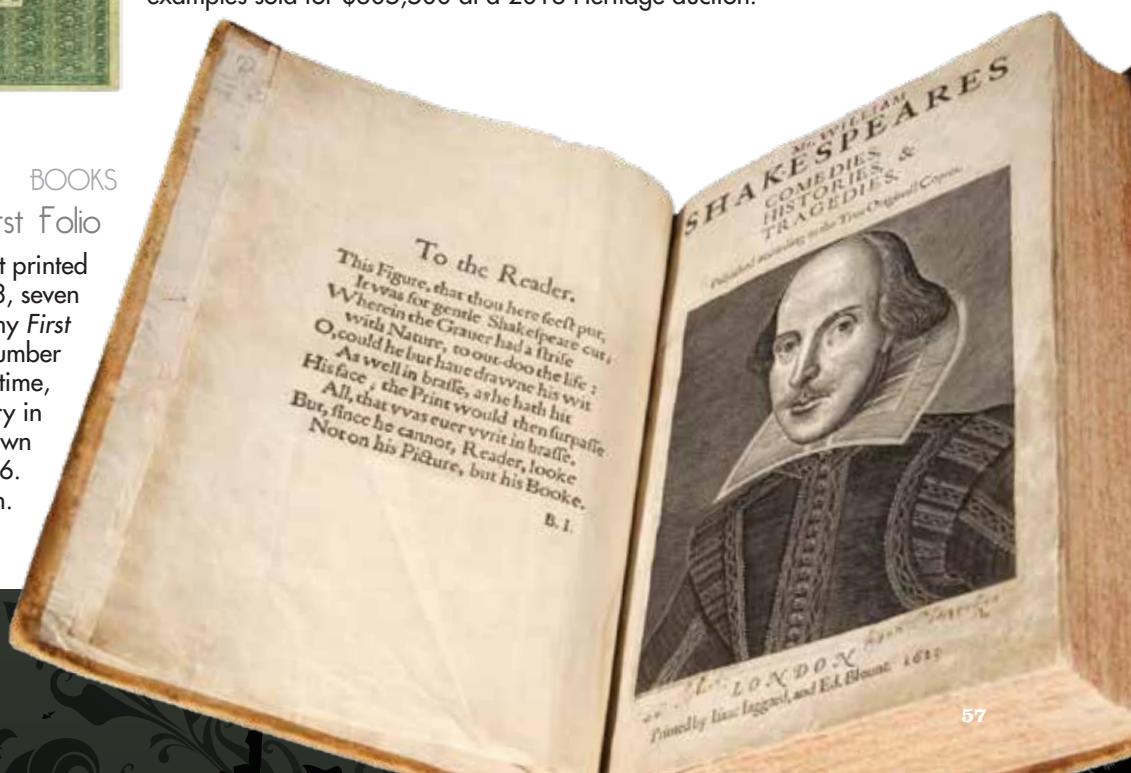
1863 'Spread Eagle' \$100 Legal Tender Note

The first circulating currency that was federally issued was introduced to help finance the war effort against the Confederacy. Each note portrayed economic and military strength in its design. This note features a "Spread Eagle," a numismatic art element that is considered provocative towards one's enemies. One of the most stunning examples sold for \$305,500 at a 2013 Heritage auction.

BOOKS

1623 William Shakespeare's First Folio

The First Folio of Shakespeare is the first printed collection of the writer's plays, published in 1623, seven years after his death. It's unknown how many *First Folios* were printed, but researchers put the number at about 750 copies, a typical print run of the time, according to the Folger Shakespeare Library in Washington, D.C. About 235 copies are known today, with two discovered as recently as 2016. Auction estimates start at \$5 million.





Holiday Sparkle

GIFT GUIDE

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Van Cleef & Arpels

Lady's "Ludo Pampille" White Gold, Diamond
and Mother of Pearl Watch

Estimate: \$30,000-\$40,000

Jewelry Signature® Auction, New York

Dec. 8, 2019 | [HA.com/5432](https://www.ha.com/5432)





Chopard

L.U.C. Tourbillon 8-Day Power
Reserve, Platinum

Ltd Ed. 25/50, circa 2010s

Estimate: \$23,000-\$27,000

Timepieces Signature® Auction, New York

Dec. 10, 2019 | HA.com/5422



Hermès

18cm Rouge Tomate Evercolor Leather Mini Constance III
Bag with Palladium Hardware

7 x 6 x 2 in.

Estimate: \$6,500-\$8,000

Winter Luxury Accessories Signature® Auction, New York

Dec. 8, 2019 | HA.com/5431



Peter Lindeman

Emerald, Diamond, 18k Gold Necklace

Estimate: \$15,000-\$20,000

Jewelry Signature® Auction, New York

Dec. 8, 2019 | [HA.com/5432](https://www.ha.com/5432)



Franck Muller

Curvex Perpetual Calendar Chronograph
18k White Gold, Ref. 6850 QPE, circa
2000s

Estimate: \$10,000-\$14,000

Timepieces Signature® Auction, New York
Dec. 10, 2019 | HA.com/5422



Pyrope-Spessartine Garnet
21.33 carats
Tanzania
The Jena Blue Collection
Estimate: \$40,000-\$60,000
The Jena Blue Collection of Gemstones
Signature® Auction, New York
Spring 2020 | HA.com/5434

Fire Opal
61.58 carats
Queretaro, Mexico
Estimate: \$30,000-\$50,000
The Jena Blue Collection of Gemstones
Signature® Auction, New York
Spring 2020 | HA.com/5434



Chrome Tourmaline
32.6 carats
Tanzania
Estimate: \$40,000-\$60,000
The Jena Blue Collection of Gemstones
Signature® Auction, New York
Spring 2020 | HA.com/5434



EVENTS

● JEWELRY SIGNATURE® AUCTION 5432

Dec. 8, 2019 | Live: New York
Online: HA.com/5432a

INQUIRIES

Jessica Dubroc
212.486.3733 | JessicaD@HA.com
Jill Burgum
214.409.1697 | JillB@HA.com

● WINTER LUXURY ACCESSORIES SIGNATURE® AUCTION 5431

Dec. 8, 2019 | Live: New York
Online: HA.com/5431a

INQUIRIES

Diane D'Amato
212.486.3518 | DianeD@HA.com

● TIMEPIECES SIGNATURE® AUCTION 5422

Dec. 10, 2019 | Live: New York
Online: HA.com/5422a

INQUIRIES

Jim Wolf
214.409.1659 | JWolf@HA.com
Keith Davis
214.409.1971 | KeithD@HA.com

● THE JENA BLUE COLLECTION OF GEMSTONES SIGNATURE® AUCTION 5434

Spring 2020 | Live: New York
Online: HA.com/5434a

INQUIRIES

Craig Kissick
214.409.1995 | CraigK@HA.com



Chanel

Plexiglass "Dubai by Night" Jerrycan Bag
2015 Cruise Collection, 5 x 7 x 2 in.

Estimate: \$6,000-\$8,000

Winter Luxury Accessories Signature® Auction, New York
Dec. 8, 2019 | HA.com/5431

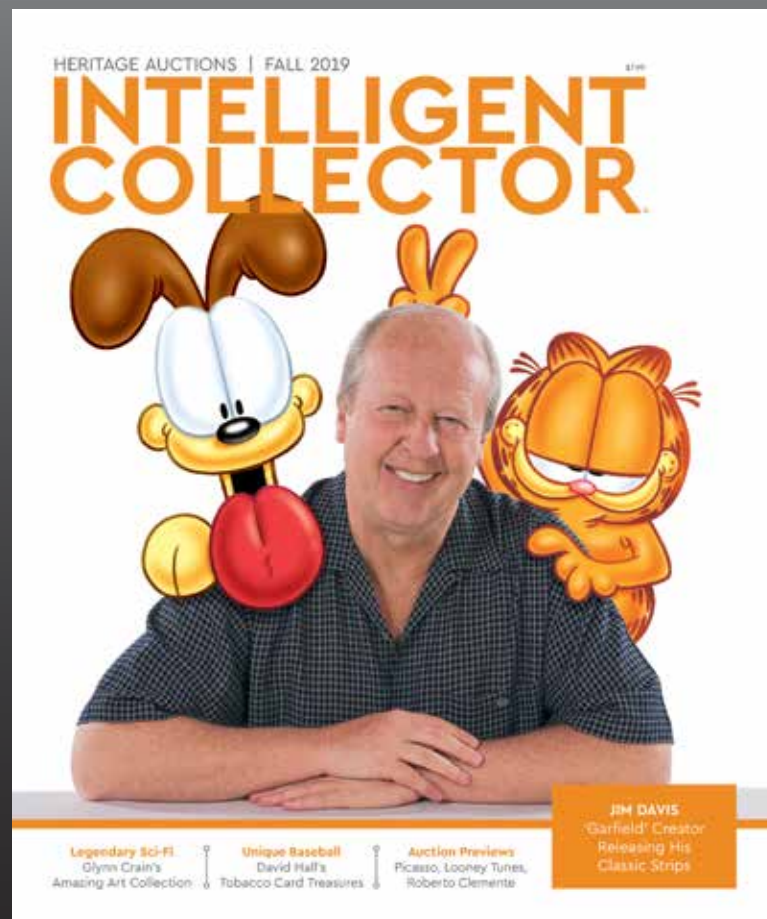


David Webb

Emerald, Diamond, Ruby, Enamel,
Platinum, Gold Ring
Estimate: \$4,000-\$6,000
Jewelry Signature® Auction, New York
Dec. 8, 2019 | HA.com/5432

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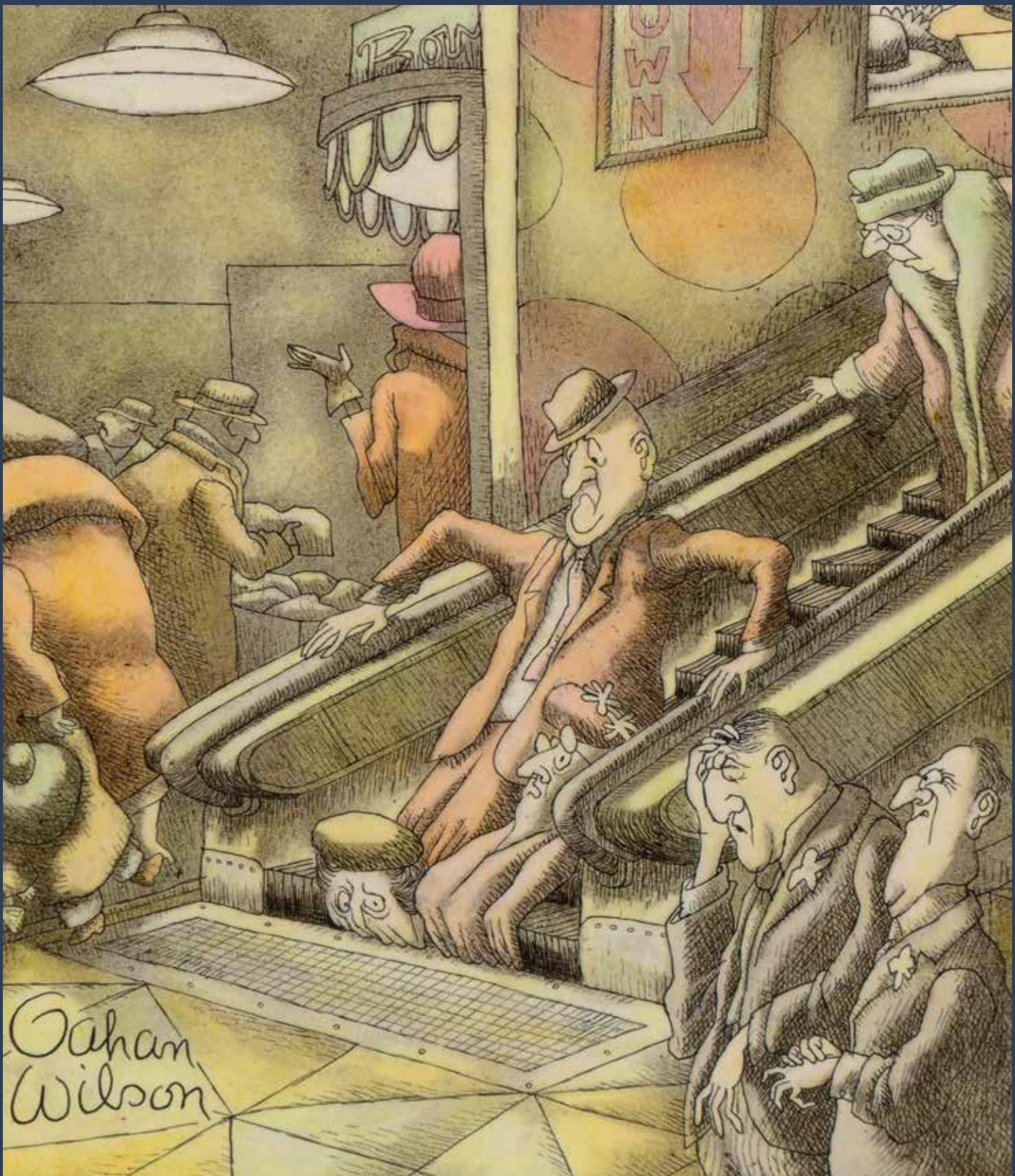


Urban Art

Mickey Mouse is a collage with silkscreen and acrylic on paper completed by the artist known as Mr. Brainwash (b.1966) in 2014. Signed, dated, titled and inscribed, it had a pre-auction estimate of \$6,000 to \$8,000 at Heritage's November 2019 urban art auction.



Nude is a 1936 photo by Edward Weston (1886–1958). A gelatin silver, printed and titled circa 1970s by the photographer's son Cole, is being offered at Heritage's photographs auction scheduled for April 4, 2020. It's expected to realize at least \$6,000.



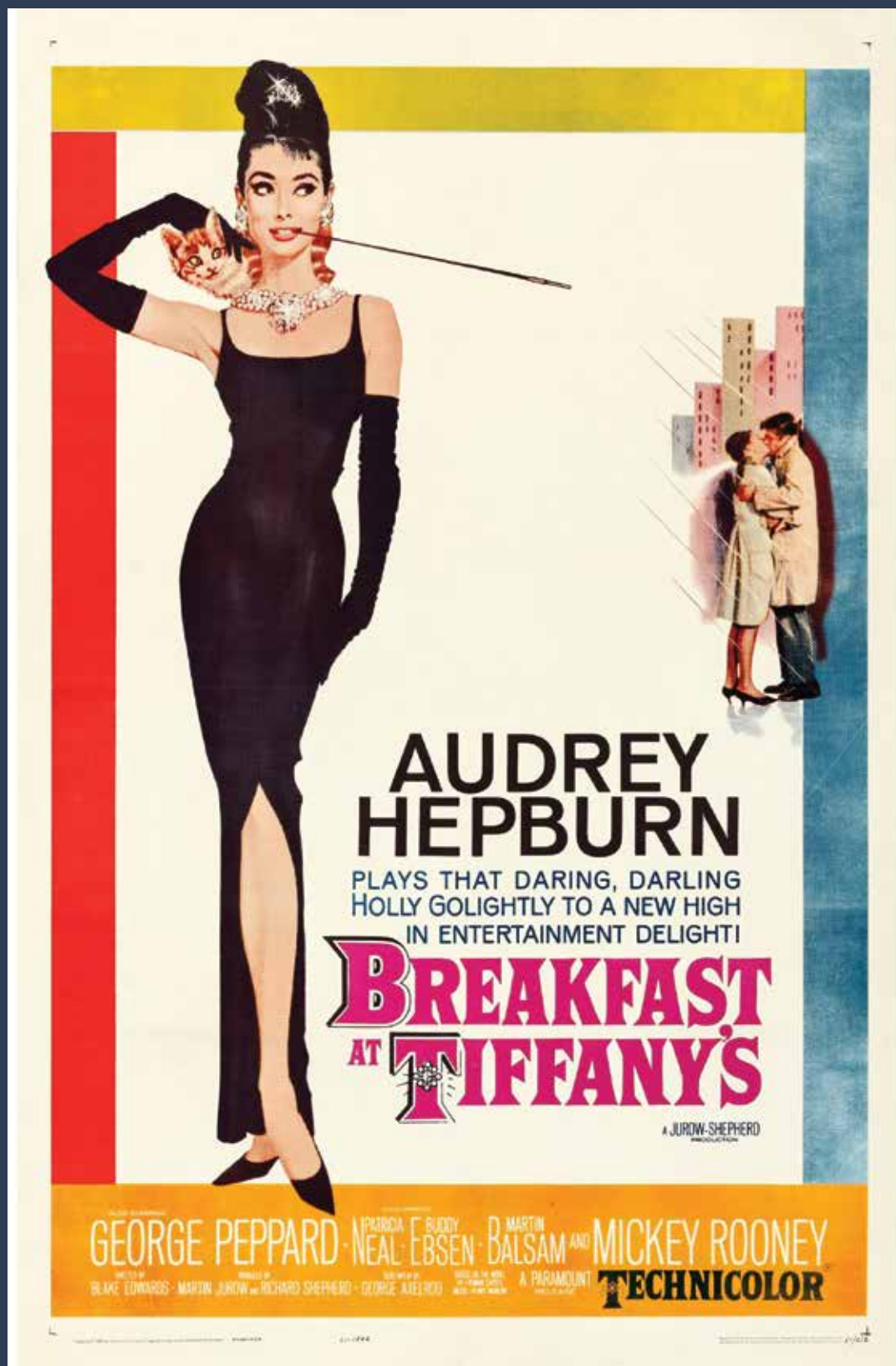
The cartoons of Gahan Wilson (b.1930) appeared regularly in *Playboy*, *Collier's* and *The New Yorker*. His gag "Oh God, It's Really Been One of Those Days" is an ink and watercolor on board. It was offered at Heritage's October 2019 illustration art auction, where it realized \$3,250.





Animation Art

Jørgen Klubien (b.1958) has worked on Disney films such as *The Lion King* and *Frankenweenie*. An ink and Conté crayon on paper storyboard drawing Klubien did for 1993's *The Nightmare Before Christmas* is being offered at Heritage's animation art auction scheduled for Dec. 13-15, 2019. It has a pre-auction estimate of at least \$2,500.



A one sheet movie poster for 1961's *Breakfast at Tiffany's*, starring Audrey Hepburn, features an illustration by Robert McGinnis. It's featured in Heritage's March 21-22, 2020, movie posters auction, where it's expected to sell for at least \$3,000.



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Santa Girl is a watercolor on board by Alberto Vargas (1896-1982) done in 1941 for *Esquire* magazine. The original art, signed and dated, sold for \$17,500 at an October 2019 Heritage auction.

Illustration



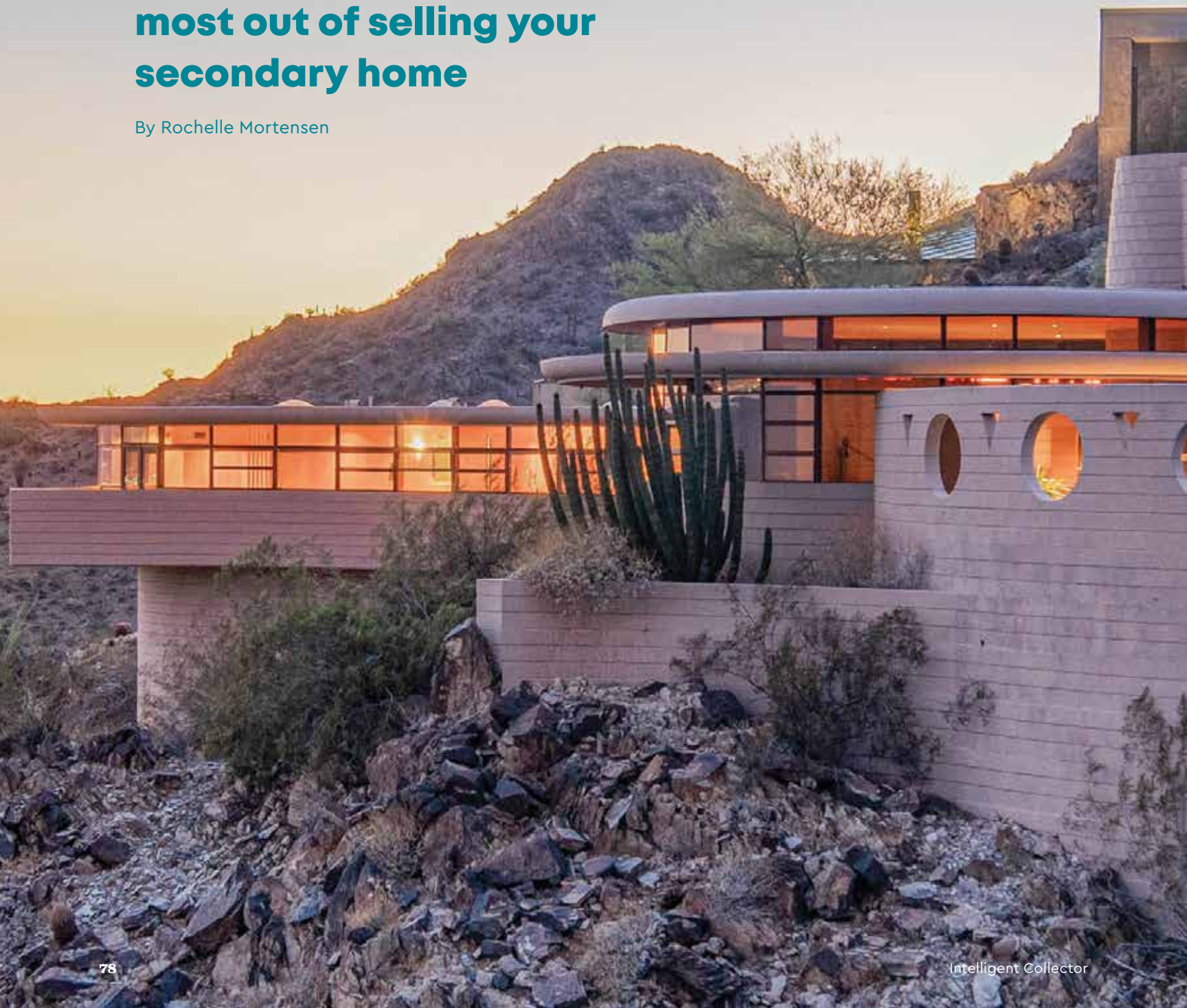
Fine Art

Anne Redpath (1895–1965) has been called a pioneer of modern British art. Her oil on canvas *Still Life of Spring Flowers* is expected to realize at least \$30,000 when it goes to auction at Heritage on Dec. 6, 2019.

Aiming for a Remarkable Return

12 tips to help you get the most out of selling your secondary home

By Rochelle Mortensen



Frank Lloyd Wright's last residential design, the Norman Lykes House in Phoenix, sold for \$1.67 million at an October 2019 Heritage auction.



Thinking about selling or gifting your luxury vacation home? It's best to plan ahead.

The market for luxury properties is begging to show signs of volatility, so it's important to maximize your return, quickly. In many markets, there is increasing inventory of available properties. Keep in mind that for many secondary properties, carrying costs start to outweigh benefits of ownership, so whether the market is up or down matters less than the cost of ownership. Buyers now have a lot of choices in luxury homes and different priorities when it comes to buying secondary homes than when they buy their primary residences. In fact, according to the National Association of Realtors (NAR), less than half of vacation property buyers were in the market to use the homes solely for a personal vacation residence. Many planned to use the home as an investment or for future retirement.

The Luxury Real Estate team at Heritage Auctions has sold hundreds of millions dollars' worth of luxury real estate, and make it a priority to get the maximum return on luxury vacation property. Here are tips from Heritage to prepare your property for selling.

1 Sell before it becomes a burden on others

If you're concerned about leaving property behind for family members or thinking about donating a property to charity, you should know that it's better to sell in advance to avoid probate and carrying costs on the inheritor. Plus, charities prefer proceeds from a sale over a piece of real estate because they often cannot maintain a donated property. Even when properties are left in a trust, preparing a house for sale and negotiating repairs and terms can be burdensome and create conflict among heirs. An auction creates a sale with a deadline, with terms decided in advance.

2 Sell during peak tourist season

Put the natural benefits of your home's location on display. If you have a beach or lake house, it's best to sell when vacationers want to be there. That way, your property can show off its amazing patio, the lush vegetation, or the soft, sandy beach during prime time. The house will attract the most potential bidders during preview, and those bidders will be more excited. Bidders will be most interested in competing at auction if the house, the drive-up and the weather are all ideal. Unlike selling real estate through the traditional market, auctioning vacation property allows you to time the sale to precisely the moment when interest in the area is at its peak.

3 Put the (home's) best foot forward

Just as you would for your primary home, make sure your vacation home is in great condition when it is marketed for sale. Complete any deferred maintenance and tout any recent improvements. The goal is to minimize signs of wear and tear. Buyers love to look at vacation homes that don't look like they will be (or need) a lot of work. The house will generate more interest on auction day if it looks turn-key and hassle-free.

4 Freshen up the decor

Another key for sellers is to pack away personal mementos, family photos and collections. In order to appeal to the most buyers, it's best to present the home as a neutral, depersonalized space. If it's going to be sold for the most return, understand that not everyone will have the same vision for the space. Now is a great time to sell excess furniture, decorative items, collectibles and art if those items aren't going to be moved into your primary residence.

5 Emphasize the 'Big Draw'

Think about this: When you first bought the home, what was it that drew you in? That is often the best feature to highlight for buyers. When possible, set up some evocative staged vignettes. For instance, set up a chair next to a ski locker with some ski boots and gloves, or stage a gardening bench with a watering can and a sunhat. Leave a bit of tack in the stable, or a paddleboard near a dock. One or two minimally staged scenes are all that are needed to set a mood.

6 Remove items that are to be kept

Because vacation homes often come furnished, be sure to take out the things you wish to keep before potential bidders view the property. Removing these items will avoid confusion and can also help depersonalize the home. Let the bidders see the space and imagine how they would use it, instead of thinking about who owns it now.

7 Show off every potential

If the property has been a great rental over the years, provide rental and occupancy rates to bidders. Include contact information for a preferred management company or handyman, when available. Bidders like to know the property from every angle when they are bidding. If there are local plans to develop amenities nearby, provide that information, too. When homes are seen as seasonal (as in a ski or lake property), give bidders an idea of things locals like to do in the off-season.

8 Give bidders a vision

What would you have added or changed if you were keeping the home? If your home needs updating, or the neighbors all have a certain feature that the subject property is lacking, consider having preliminary sketches drawn by a designer to show buyers what they could do with the space. For instance, have a landscape designer draw up a pool or outdoor kitchen. Ask an interior designer to create a board with suggestions for kitchen updates. Show bidders the possibilities and give them a reason to dream.

9 Reach the right market

Partnering with a firm such as Heritage Auctions gives you exclusive access to a pool of highly qualified buyers. You also gain the expertise, research and datamining skills of the firm's marketing team, who can determine who the buyers are in the area and where they own their primary homes. That knowledge, coupled with a professionally designed advertising and marketing campaign, will reach the most potential bidders at the precise time they're thinking about buying.

10 Pay attention to market trends

American buyers don't tend to buy vacation homes in times of uncertainty. Traditionally speaking, the market for second homes drops sharply close to presidential elections and picks up again between election cycles. Indeed, the National Association of Realtors 2017 Investment and Vacation Home Buyers Survey reflects precisely that trend: Vacation home purchases in 2016 fell 21.6 percent from 2015 and were the lowest since 2013. The good news for sellers now is that buyers are more active when the stock market is trending upward in the long-term and when interest rates are low, as they are now. If they want to sell, they should do so quickly, before the uncertainty of the next election cycle begins to take hold.

Lawrence Yun, NAR chief economist, says of 2016 sales, "In several markets in the South and West – the two most popular destinations for vacation buyers – home prices have soared in recent years because substantial buyer demand from strong job growth continues to outstrip the supply of homes for sale.

"The volatility seen in the financial markets in late 2015 through the early part of [2016]," Yun adds, "also put a dent in sales as some affluent households with money in stocks likely refrained from buying or delayed plans until after the election."

Experts from *Forbes*, *Wall Street Journal* and *The Economist* predict that high-net-worth individuals will find new incentives to pull money from a more volatile stock market and buy second, third or fourth homes in the coming months as tax reforms begin to take effect. Remember that luxury real estate bidders could come from all over the world, so even if the local housing market isn't ideal, there may be a market for your property with buyers who live in a booming economy.

11 Listen to the experts

When it comes to selling your vacation property, it pays to listen to market analysis data from people who do this sort of thing all the time. Expected selling prices can vary widely when it comes to vacation properties depending on many things, including location, customization, finishes, condition, nearby amenities and the solvency of the HOA. A careful analysis of these and other factors will help you understand what to expect from the sale.

12 Select a selling partner carefully

When you partner with a firm such as Heritage Auctions to sell your luxury property, you can rest assured that the company will keep you apprised of the level of interest in the property, and you'll know you are getting expert marketing from a large team dedicated to a successful sale. In some cases, auction houses may partner with your local broker to market and sell the home.



ROCHELLE MORTENSEN is manager of Heritage Auctions' Luxury Real Estate (HA.com/LuxuryRealEstate). To learn more about luxury real estate auctions, call 855.261.0573 or email LuxuryEstates@HA.com.

coins

Golden Secret

After seven decades, oil company executive revealed as longtime owner of rare 1927-D Saint-Gaudens double eagle

By David Stone

The 1927-D Saint-Gaudens double eagle is a landmark rarity in the series, the rarest collectible U.S. gold coin of the 20th century. Only 13 examples have been reliably reported over the years, and four of those are forever sequestered in institutional collections at the Smithsonian Institution and the Connecticut State Library. Another two specimens appeared in auctions long ago, but have not been seen in more than 45 years, leaving only seven 1927-D double eagles available to present-day collectors.

Heritage Auctions is offering one of the most famous examples of this sought-after rarity at the Florida United Numismatists (FUN) convention, set for Jan. 8-13, 2020, in Orlando, Fla.

The coin in the Heritage auction is from the Fox Collection,

currently the second-ranked Saint-Gaudens \$20 Gold with Major Varieties, Circulation Strikes (1907-1933) PCGS Registry Set. In

earlier times, this MS65+ PCGS, CAC example was a highlight of some

equally fine numismatic gatherings, including the magnificent set of Saint-Gaudens double eagles compiled by Dr. Steven Duckor. We can trace the history of this coin back to the 1940s, a time when the coin was less than 20 years old, but one of the earliest owners of this celebrated coin has remained a baffling mystery to curious collectors, until now.

The enigmatic “Mr. Lima” purchased this coin from prominent Dayton, Ohio, coin dealer James Kelly for \$2,000 in a private transaction in 1947. Called “Mr. Lima” because of his Ohio hometown, he chose to keep his collecting activities under the radar, buying from dealers like Kelly, Stack’s and B. Max Mehl in private transactions throughout the 1940s and ’50s. He never attended auctions or joined numismatic organizations, so he remained largely unknown to the numismatic community of those times, outside of his few dealer contacts. He quietly assembled remarkable collections of the four U.S. gold denominations issued in the 20th century; he was born in 1899 and wanted to acquire an example of each gold coin issued during his lifetime. He retained his ultra-rare 1927-D double eagle for almost 40 years before consigning it to the Paramount segment of Auction ’84.

Jim Kelly, who sold the coin to Mr. Lima in 1947, was one of the founders of the Paramount International Coin Corporation. Kelly died in 1968, but his history with Mr. Lima and the firm’s convenient Ohio location may have influenced his decision to sell the coin through them. When the auction was held in Dearborn, Mich., on July 25, 1984, Mr. Lima attended his first coin auction to see his celebrated 1927-D cross the auction block. The coin realized \$198,000, bettering the price brought by the famous Eliasberg specimen, sold two years earlier, by \$22,000.

Mr. Lima congratulated the new owner, Duckor, on his purchase, and sent him a letter detailing the history of the coin a few months later.

Duckor, who remains active in the numismatic community, was a consummate collector who valued his coins for their beauty and historical importance, as well as their value. He carefully preserved the letter from Mr.

Lima, along with the original flip from Jim Kelly and the flip from Auction ’84, and arranged them in a custom 15-by-13-inch Capital Plastics frame to ensure the early history of the coin was not lost.

Although the information in the frame has never been published, it has followed the coin from one owner to the next,



Only 13 examples of the 1927-D Saint-Gaudens double eagle have been reliably reported over the years, with four of those sequestered in institutional collections.

In a letter to Steven Duckor dated Nov. 2, 1984, James A. MacDonell explains how he acquired the 1927-D Saint-Gaudens double eagle, which today could sell for \$1.5 million.

down to the present day.

Duckor retained the main body of his double eagle collection until he sold it through Heritage in a blockbuster auction in January 2012. However, unbeknownst to the numismatic community at large, he consigned his 1927-D double eagle to David Akers' sale of the Thaine B. Price Collection in May 1998. Akers, who had also been a principal of the Paramount firm and knew the history of the coin, gave the anonymous early owner his famous "Mr. Lima" sobriquet in his lot description for the Price catalog, but declined to identify him by name, even though he had been deceased for seven years by then. Students of the series have puzzled over his identity ever since.

Mr. Lima's 1927-D has been offered publicly a few more times in the intervening years, including its appearance in the January 2014 FUN Signature® Auction, where it realized a record price of \$1.99 million. Thankfully, the present consignor, Rollo Fox, preserved the important frame with the historical information, making it possible for us to finally reveal the identity of Mr. Lima.

As revealed in his letter to Duckor, Mr. Lima was actually James (Jim) Alfred MacDonell. A diligent search of internet records reveals he was a prominent citizen of Lima, a philanthropist, humanitarian and oil company executive who served as president of the Allen County Historical Society from 1938 to 1989. Among his many charities, he bequeathed his family home to the Allen County Museum and gave a tree to every first grader in the Lima and area public schools, to be used by the Lima Planning Commission to beautify the town.

The proceeds of the sale of his 1927-D double eagle were donated to the Allen County Museum, which was closely affiliated with the Historical Society. He died on June 23, 1991, at the age of 91. Thanks to all the owners who preserved this remarkable piece of numismatic history, we can finally solve this long-standing numismatic mystery. Be sure to look for "Mr. Lima's" 1927-D in the upcoming FUN sale.

EVENT

FUN U.S. COINS SIGNATURE® AUCTION 1311

Jan. 8-13, 2020

Live: Orlando, Fla.

Online: HA.com/1311a

INQUIRIES

Todd Imhof

214.409.1313

Todd@HA.com

J. A. MacDONELL
LIMA, OHIO
45802

November 2, 1984

Dr. Steve Duckor
P. O. Box 3280
Tustin, CA 92681

Dear Dr. Duckor:

Was interested and pleased to meet you at the Auction 84, which was the first auction that I have ever attended. It was pleasing and interesting to know that you as an individual rather than a dealer purchased the coin.

With respect to the 1927D, it was one of a number of coins which I bought from Jim Kelly, Stacks, Max Mehl and others in an attempt to acquire one of each \$20.00 gold pieces issued during my lifetime. I have given away a number of these but have never sold any. I am far from being an authority on coins and I largely depended on the honesty and judgment of the people from whom I bought. Some dealers were obviously far out of line in their classification and from these I only bought once.

The 1927D was bought from James Kelly in the 1940's for \$2,000.00. I paid more than that for some of the other 20's.

It is interesting to note that COIN WORLD still prices this coin at \$290,000.00 and someday it will undoubtedly reach that.

If you ever get in this neighborhood, I shall be pleased to take you through the small museum that reaped the benefit. We have a collection of early medical instruments and also a collection of perhaps one hundred items removed from lungs by a pair of doctors who were father and son that is unique.

Hoping that your assembling and possession of your collection will bring you as much interest and enjoyment as mine did, I am

Very truly yours,
Jim MacDonell
J. A. MacDonell

JAM:je



DAVID STONE is a numismatic cataloger at Heritage Auctions who has written for The Numismatist and Coin World.

presentation

Perfect View

Analyzing context allows you to understand a frame serves a far greater role than protective shelter

By Desiree Pakravan

Selecting a frame for a work of art can be a daunting task. Options can seem practically endless and collectors must decide whether to choose a frame that is aesthetically pleasing, historically accurate or minimalistic so that one's attention is drawn to the painting itself.

The role of a frame is extremely significant; they protect a work, draw attention to a composition's colors and patterns, complement an artwork to its setting, and shape a viewer's emotional response. Frames serve as a window to another world, producing *trompe l'oeil* effects, and since a work of art and its frame are always viewed together as a unified whole, their relationship should always be complimentary and harmonious.

There are many factors when it comes to choosing the right frame. From framing prints and multiples to oil paintings, photographs or works on paper, it is important to take into consideration color and material, period and location ... as well as personal preference.



This frame for Willem de Kooning's *East Hampton II* is minimal and refined, reflecting its modern era and heightening the composition's vitality.

COLOR AND MATERIAL

Prints and multiples have become an increasingly popular medium due to affordability and attainability. However, they are usually made available to buyers unframed. For colored and vibrant prints, consider a simple frame to heighten the colors. Photographs should be treated the same way: Black and white photographs and prints should be matted within a minimal black or white frame, allowing for the work to fully stand out. Recently, collectors have begun displaying their prints within floating frames to allow for three-dimensionality and depth.

Similarly to prints and photographs, works on paper such as drawings and illustrations should be accompanied by a frame that allows for the work to not be overpowered. Since these are made with more delicate mediums like pencil, pastel or charcoal, it is important to choose the right frame and glass that will not cause damage to the composition. Usually made on fragile paper, matting could be helpful in preserving the works' integrity. Matting allows for space between the work and glass, causing it to stay intact longer.

When framing paintings, consider factors such as the exact medium, the color of the paint and its size. Oil and acrylic paint dry through oxidization, the reaction between air and oxygen, causing the paint to harden. A glass surface is not necessary for many oil paintings so that the paint can continue to breathe. When selecting a frame for a contemporary oil painting, keep in mind that an artwork should complement its frame from a visual point of view rather than distract.

A recent example of a well-executed framed print that sold at Heritage Auctions is Roy Lichtenstein's *Crying Girl*, which sold for \$60,000 in April 2019. This lithograph is vibrant, dynamic and bold, calling for a subtle frame. The collector chose a black floating frame to draw attention to the work itself while also creating a sense of three-dimensional depth. This illusion plays with one's perspective of the work, with the frame heightening this effect.



Roy Lichtenstein's lithograph *Crying Girl* has been placed in a black floating frame to draw attention to the work itself.

PERIOD-APPROPRIATE

Having knowledge of an artwork's past and understanding historical context can be helpful when choosing the right frame. Researching the work's time period and region is just as important as recognizing the materials used in the fabrication. The historical significance of a work plays an important role when determining which frame to choose, especially with Old Master works that may already come with original frames, but need restoration.

Between the 15th and 18th centuries, frames evolved to be more intricate and elaborate to represent the aesthetics of the Baroque and Neoclassical movements. This period was notable for their beautifully carved and gilded frames with rich ornate patterns, reflective of an era in which they were intimately tied to their architectural setting. Architectural design heavily influenced the workshop practice of determining the frame's characteristics of a specific region.

A significant example is Botticelli's *The Last Communion of Saint Jerome*, painted in the 15th century. Painted for the Florentine wool merchant Francesco del Pugliese, this period frame style was developed over the course of the 15th and 16th centuries and derived from architectural settings like windows and wall surroundings. Adorned with water-leaf motifs and pearl-and-rosette patterning, the frame references the Byzantine tradition of early Italian art and exemplifies the importance of historical authenticity in keeping the composition relevant to era and region.

ARE FRAMES ALWAYS NECESSARY?

In some modern cases, a frame can distract from the work. Many 20th and 21st century solid canvas paintings do not require frames as they tend to have enough depth and solidity to be secured on a wall alone. This, however, does not apply to prints or works on paper since they are more fragile and require additional protection.

For example, an abstract oil painting on canvas usually does not require a frame; its vibrant colors, spontaneous brushwork and the canvas' depth can serve as its own border. Because of the durability of oil-based paintings, these works often have a longer life and can be displayed safely without a frame. However, if a frame is preferred, a minimal black, white or neutral tone would best suit a contemporary painting. Take into consideration choosing a frame that does not overpower the artwork, but instead enhances the features of the painting.

Willem de Kooning's *East Hampton II*, which recently sold for \$802,000 at Heritage Auctions, is a great example of a 20th century abstract painting that does not necessarily require a frame, but is effectively mounted within a simple setting that is appropriate for the work's size, color and period. The painting's vivid intensity, contrasting effects of color and Expressionist technique containing a blend of figuration and abstraction, calls for a frame that is subtle, minimal and refined, to not only reflect its modern era but to heighten the composition's vitality.

Through researching and understanding a work's history, material and environment, you can better determine whether a work of art designates an appropriate frame or can be exposed independently. Whether you are an art connoisseur or novice collector, analyzing the context allows you to understand that the frame as an object serves a far greater role than a protective shelter or a requirement for a work to remain finished. Frames play a crucial part in molding a viewer's experience and are often necessary, acting as a liaison between an interior setting and another world, for at their best, they are a truly a work of art themselves.



DESIREE PAKRAVAN is a junior specialist in the Fine & Decorative Arts department at Heritage Auctions in Beverly Hills, Calif.

The frame for Botticelli's *The Last Communion of Saint Jerome* references the Byzantine tradition of early Italian art.



kids & collecting

On the Right Track

Three generations of the Werderich family build bonds through a mutual passion for model trains

By Pamela Wiggins Siegel



Model trains are an intergenerational hobby for (from left) George, Wally and George Werderich.

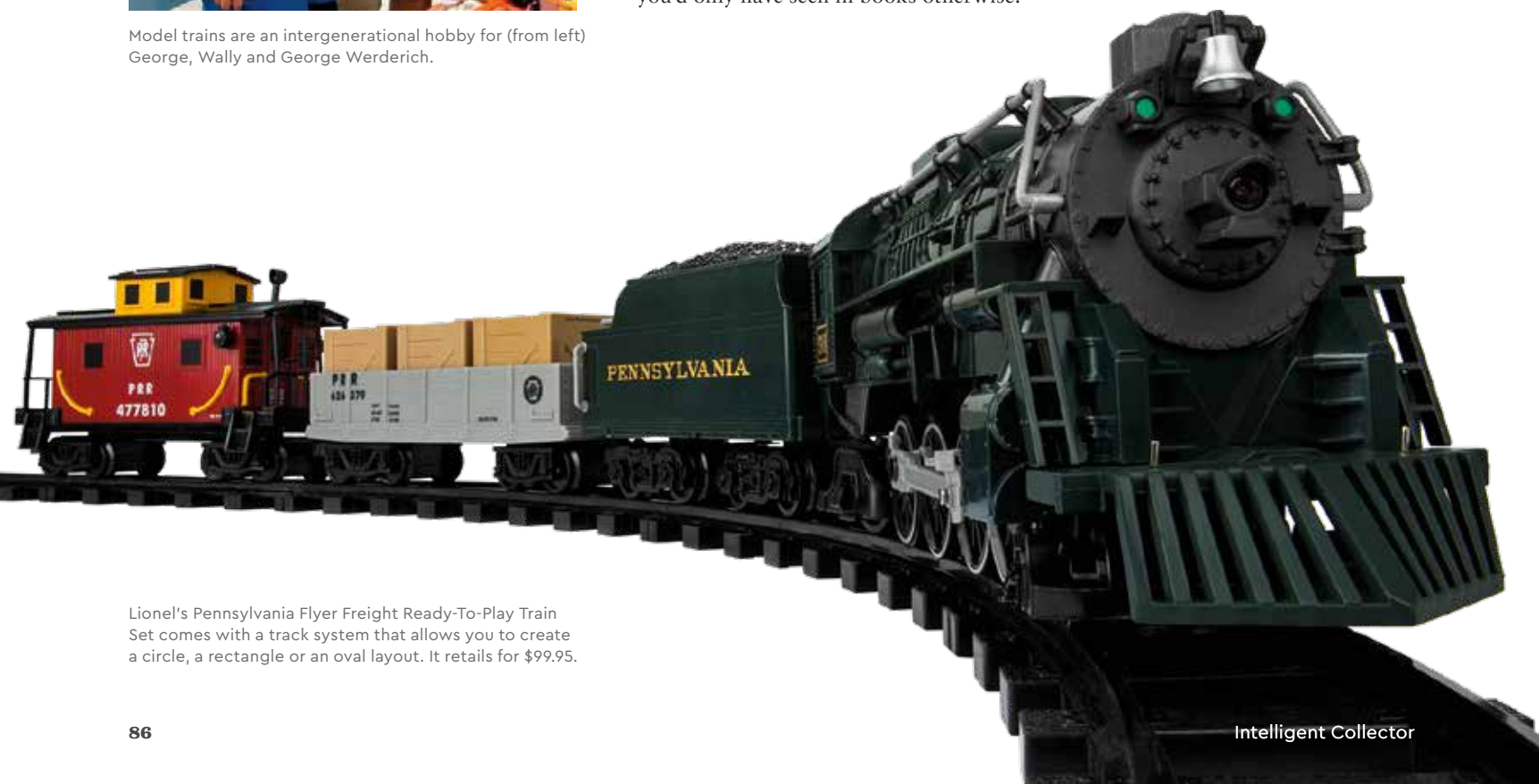
When it comes to answering the “all aboard” call, one Illinois family is on the right track. For Wally Werderich, his dad and two kids, collecting is all about model trains.

“As early as I can remember, my dad had trains,” Werderich recalls. That goes back to the late 1970s when he was a boy of 5 or so. Those trains were Lionel O-Gauge models, and they still spark his interest decades later.

Together with his father, Werderich attended shows sponsored by the Train Collectors Association (TCA), a worldwide organization with local divisions and chapters. As Wally’s interest in model trains grew, the Werderichs would comb show aisles independently and then meet up at the end of a row to compare notes on the exciting things they’d seen. As he learned about what he liked – and what he didn’t – his dad taught him to distinguish the subtle differences that impacted value.

The duo also attended a number of other TCA events together, including a bi-yearly show held in York, Pa., and conventions held around the United States. They often incorporated those fun-filled trips into family vacations.

A favorite part of attending the conventions was visiting open houses, where members invited others into their homes to show off their train layouts in all their glory. “You would see things in those collections,” Werderich remembers, “that you’d only have seen in books otherwise.”



Lionel’s Pennsylvania Flyer Freight Ready-To-Play Train Set comes with a track system that allows you to create a circle, a rectangle or an oval layout. It retails for \$99.95.



Through the mid-1900s, a Buddy L set was known as “the toughest toy on wheels.” A vintage Outdoor Railroad 3.25 in., four-piece gauge train set, circa 1926, sold for about \$1,000 at a 2007 Heritage auction.

BRANDS AND GAUGES

Werderich explains that there are generally two types of model trains to collect: older trains and operators. That is, valuable vintage trains and sets that are basically for show and display, and those that collectors feel more comfortable operating on a track.

Many collectors focus on a specific type of train to collect. They have brand preferences like Lionel, Bachmann or Märklin, and a gauge they favor. The gauge – typically G, O, S, HO, N or Z – refers to the scale of the train and size of the track on which it runs, but there’s much more to model trains today than in decades past.

“The hobby has come a long, long way,” Werderich says. During his lifetime as a train enthusiast, he’s seen many advances in mechanics and technology. Discovering the realistic way in which newer model trains and layout accessories operate keeps the hobby fresh for folks like Werderich – and now his own kids are riding right along with him.

Daughter Anita, 12, enjoys her dad’s collection and has one of her own. Son George attended his first train show when he was just 3 weeks old and his first model-train convention shortly thereafter. At 14, he has grown into an undeniable model-train enthusiast.

“One neat thing is that it’s been a really nice, safe place where he can interact with adults,” Werderich says. Feeling that it’s important for kids to develop interpersonal skills, he has encouraged George to ask others for advice about repairs at the events they attended together and to do his own negotiating when striking a deal for a car or component.

They also built a train layout in their home just the right size for a growing boy to enjoy. “It had things he could do by himself and not necessarily break,” Werderich says.

His kids also received train sets they could play with as gifts for birthdays and holidays, which furthered their interest in the hobby. Some children these days start with wooden train sets and graduate to Lionel’s Ready-To-Play sets. Bachmann also makes Chuggington electric sets for kids in the 8-and-up age group.

SHARING A PASSION

As George has gotten older, he has found a keen interest in the technologically advanced Command Control Lionel Scale Trains. He’s working with his dad to build a new layout in their home where they can operate the trains he’s grown to love with his family. George also shares his passion for model trains on his YouTube channel (m.youtube.com/user/bwerderich), and his dad couldn’t be prouder.

Beyond these shared experiences, however, the hobby goes deeper for Werderich. One of the absolute best aspects of collecting model trains, both with his dad and his son, is having a firm foundation for family bonding. “Everyone has trials and challenges in relationships, but collecting trains has always been common ground for us,” Werderich says. He sees their hobby as a neutral zone they can always return to and enjoy together no matter what life may throw at them.

And with that firm footing to build on, the train-collecting passion in the Werderich family keeps rolling right along.



PAMELA WIGGINS SIEGEL is the author of *Collecting with Kids: How to Inspire, Intrigue and Guide the Young Collector*, a book based on her columns in *The Intelligent Collector*.

Consignment Deadlines

To consign and sell fine art and vintage collectibles, visit [HA.com/Consign](https://www.ha.com/Consign).
For inquiries and updated auction deadlines, call 800.872.6467.

DECEMBER

World Coins Auction

Auction date: Feb. 2, 2020
Consignment deadline:
Dec. 4, 2019
Contact: Cristiano Bierrenbach,
Ext. 1661
CrisB@HA.com

World Coins Auction

Auction date: Feb. 9, 2020
Consignment deadline:
Dec. 11, 2019
Contact: Cristiano Bierrenbach,
Ext. 1661
CrisB@HA.com

Erté Art & Costume Design

Auction date: Feb. 12, 2020
Consignment deadline:
Dec. 11, 2019
Contact: Nicholas Dawes, Ext. 1605
NickD@HA.com

Fine & Decorative Arts Auction

Auction date: Feb. 13, 2020
Consignment deadline:
Dec. 12, 2019
Contacts: Meagen McMillan,
Ext. 1546
MeagenM@HA.com
Samantha Robinson, Ext. 1784
SamanthaR@HA.com

Luxury Accessories Auction

Auction date: Feb. 9, 2020
Consignment deadline:
Dec. 31, 2019
Contact: Diane D'Amato, Ext. 1901
DianeD@HA.com

JANUARY

Americana & Political Auction

Auction dates: Feb. 22–23, 2020
Consignment deadline:
Jan. 1, 2020
Contact: Tom Slater, Ext. 1441
TomS@HA.com

Sports Collectibles Auction

Auction dates: Feb. 22–23, 2020
Consignment deadline:
Jan. 1, 2020
Contact: Chris Ivy, Ext. 1319
Clvy@HA.com

Asian Art Auction

Auction date: March 17, 2020
Consignment deadline:
Jan. 6, 2020
Contact: Richard Cervantes,
Ext. 1927
RichardC@HA.com

U.S. Coins Auction

Auction dates: Feb. 20–24, 2020
Consignment deadline:
Jan. 7, 2020
Contact: David Mayfield, Ext. 1277
David@HA.com

Comics Auction

Auction dates: Feb. 20–22, 2020
Consignment deadline:
Jan. 7, 2020
Contact: Lon Allen, Ext. 1261
LonA@HA.com

Sports Collectibles Auction

Auction date: Feb. 29, 2020
Consignment deadline:
Jan. 8, 2020
Contact: Chris Ivy, Ext. 1319
Clvy@HA.com

Fine & Decorative Arts Auction

Auction date: March 12, 2020
Consignment deadline:
Jan. 9, 2020
Contacts: Meagen McMillan,
Ext. 1546
MeagenM@HA.com
Samantha Robinson, Ext. 1784
SamanthaR@HA.com

Photographs Auction

Auction date: Feb. 19, 2020
Consignment deadline:
Jan. 13, 2020
Contact: Nigel Russell, Ext. 1231
NigelR@HA.com

Comics Auction

Auction date: Feb. 26, 2020
Consignment deadline:
Jan. 13, 2020
Contact: Lon Allen, Ext. 1261
LonA@HA.com

Books Auction

Auction date: March 4, 2020
Consignment deadline:
Jan. 13, 2020
Contact: James Gannon, Ext. 1609
JamesG@HA.com

Fine & Decorative Arts Auction

Auction date: March 19, 2020
Consignment deadline:
Jan. 16, 2020
Contacts: Meagen McMillan,
Ext. 1546
MeagenM@HA.com
Samantha Robinson, Ext. 1784
SamanthaR@HA.com

Wine Auction

Auction date: March 20, 2020
Consignment deadline:
Jan. 28, 2020
Contact: Frank Martell, Ext. 1753
FrankM@HA.com

Movie Posters Auction

Auction dates: March 21–22, 2020
Consignment deadline:
Jan. 28, 2020
Contact: Grey Smith, Ext. 1367
GreyS@HA.com

Entertainment Auction

Auction date: March 28, 2020
Consignment deadline:
Jan. 29, 2020
Contact: Garry Shrum, Ext. 1585
GarryS@HA.com

World Coins Auction

Auction date: March 29, 2020
Consignment deadline:
Jan. 29, 2020
Contact: Cristiano Bierrenbach,
Ext. 1661
CrisB@HA.com

Photographs Auction

Auction date: April 4, 2020
Consignment deadline:
Jan. 31, 2020
Contact: Nigel Russell, Ext. 1231
NigelR@HA.com

FEBRUARY

Design Auction

Auction date: April 13, 2020
Consignment deadline:
Feb. 3, 2020
Contact: Brent Lewis, Ext. 1577
BrentL@HA.com

Musical Instruments Auction

Auction date: March 29, 2020
Consignment deadline:
Feb. 6, 2020
Contact: Aaron Piscopo, Ext. 1273
AaronP@HA.com

Fine & Decorative Arts Auction

Auction date: April 9, 2020
Consignment deadline:
Feb. 6, 2020
Contacts: Meagen McMillan,
Ext. 1546
MeagenM@HA.com
Samantha Robinson, Ext. 1784
SamanthaR@HA.com

Photographs Auction

Auction date: March 18, 2020
Consignment deadline:
Feb. 10, 2020
Contact: Nigel Russell, Ext. 1231
NigelR@HA.com

Comics Auction

Auction date: March 25, 2020
Consignment deadline:
Feb. 10, 2020
Contact: Lon Allen, Ext. 1261
LonA@HA.com

Silver & Vertu Auction

Auction date: April 20, 2020
Consignment deadline:
Feb. 10, 2020
Contact: Karen Rigdon, Ext. 1723
KarenR@HA.com

Prints & Multiples Auction

Auction date: April 14, 2020
Consignment deadline:
Feb. 11, 2020
Contact: Holly Sherratt, Ext. 1505
HollyS@HA.com

Decorative Arts Auction

Auction date: April 23, 2020
Consignment deadline:
Feb. 12, 2020
Contact: Karen Rigdon, Ext. 1723
KarenR@HA.com

Illustration Art Auction

Auction date: April 24, 2020
Consignment deadline:
Feb. 20, 2020
Contact: Ed Jaster, Ext. 1288
EdJ@HA.com

World Coins Auction

Auction dates: April 22–27, 2020
Consignment deadline:
Feb. 21, 2020
Contact: Cristiano Bierrenbach,
Ext. 1661
CrisB@HA.com

Sports Collectibles Auction

Auction dates: April 16–17, 2020
Consignment deadline:
Feb. 24, 2020
Contact: Chris Ivy, Ext. 1319
Clvy@HA.com

American Art Auction

Auction date: May 1, 2020
Consignment deadline:
Feb. 28, 2020
Contact: Aviva Lehmann, Ext. 1519
AvivaL@HA.com

MARCH

Manuscripts Auction

Auction date: April 23, 2020
Consignment deadline:
March 2, 2020
Contact: Sandra Palomino,
Ext. 1107
SandraP@HA.com

Currency Auction

Auction dates: April 22–27, 2020
Consignment deadline:
March 2, 2020
Contact: Dustin Johnston, Ext. 1301
Dustin@HA.com

World Currency Auction

Auction dates: April 22–27, 2020
Consignment deadline:
March 2, 2020
Contact: Jason Friedman, Ext. 1582
JasonF@HA.com

Photographs Auction

Auction date: April 15, 2020
Consignment deadline:
March 9, 2020
Contact: Nigel Russell, Ext. 1231
NigelR@HA.com

U.S. Coins Auction

Auction dates: April 22–27, 2020
Consignment deadline:
March 9, 2020
Contact: David Mayfield, Ext. 1277
David@HA.com

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by the numbers

Suffrage Movement

Women across the United States won the right to vote 100 years ago. A look at related artifacts from the Heritage Auctions archives.



11.25

INCHES HEIGHT of suffragist figurine marked "H.F. Smith April 24, 1912." It sold for \$3,883 at a May 2010 auction.

5

NUMBER of babies visible in this vintage suffragist poster featuring characters by cartoonist Rose O'Neill. It sold for \$12,500 at an October 2017 auction.



13

AMENDMENT referenced in this Missouri campaign badge. The proposed amendment to the state's constitution was defeated in 1914. This badge realized \$7,500 at an August 2018 auction.



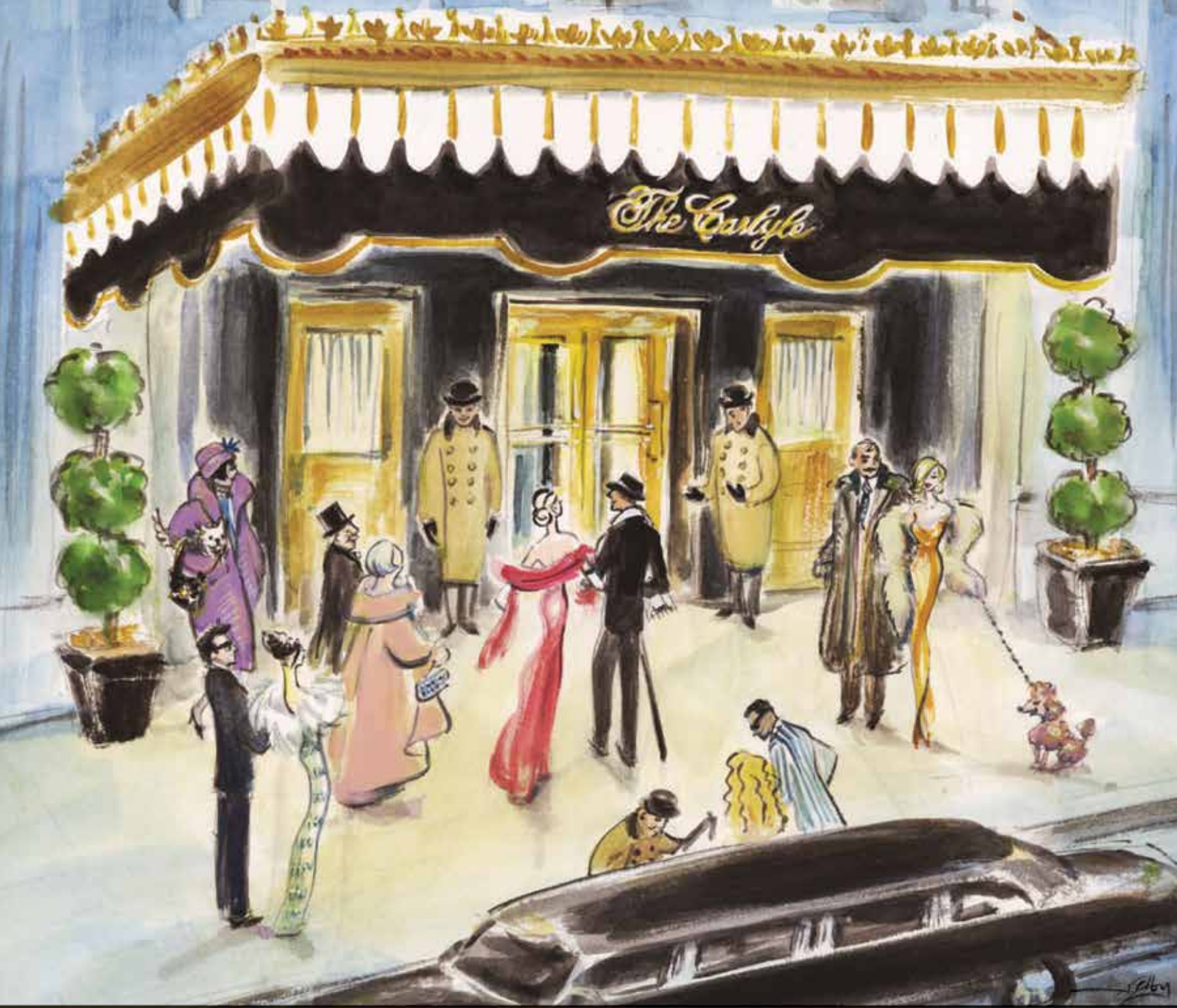
1999

YEAR the U.S. Mint erroneously struck this Susan B. Anthony dollar on a planchet meant for a Sacagawea dollar. It sold for \$15,600 at an August 2019 auction.

15

AUTOGRAPHS by National Woman's Party members, including suffrage leader Alice Paul, in this copy of Doris Stevens' *Jailed for Freedom*. The book sold for \$4,750 at a May 2017 auction.





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Norman Rockwell, *Freedom of Speech*, 1943. ©1943 SEPS: Curtis Licensing, Indianapolis, IN. Collection of Norman Rockwell Museum.

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